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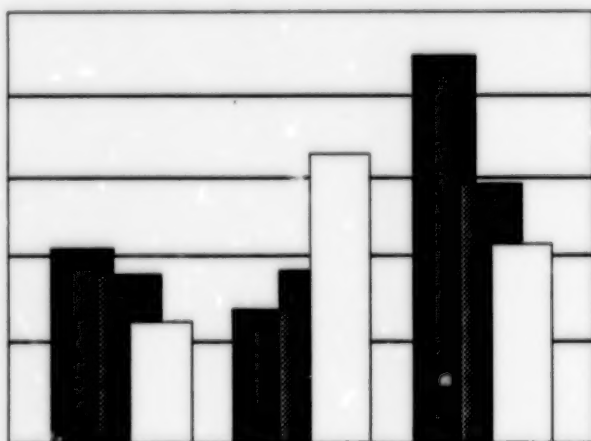


Special Edition

May 1990

Chartbook

Composition of U.S. Merchandise Trade, 1985-89



OFFICE OF ECONOMICS

John W. Suomela, *Director*

Chartbook was prepared by:

Dean M. Moore
Fred H. Rogoff

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Composition of U.S. Merchandise Trade, 1985-89

INTERNATIONAL ECONOMIC REVIEW
COMPOSITION OF U.S. MERCHANDISE TRADE 1985-89

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Introduction

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COMPOSITION OF U.S. MERCHANDISE TRADE 1985-89**About the Chartbook**

The CHARTBOOK is published annually by the Office of Economics of the U.S. International Trade Commission to make available to the Congress, the Executive Branch, and the public information on the composition, value, and direction of U.S. foreign trade with the world and its major trading partners.

The CHARTBOOK is prepared from data compiled from official statistics of the U.S. Department of Commerce contained in the CENSUS trade database,¹ unless otherwise noted. Imports are Census-basis² imports for consumption at customs value. Exports are Census-basis domestic exports at f.a.s. value.

Highlights of U.S. trade in 1989

Trade highlights for 1989 are presented below.

- The value of total U.S. trade (exports plus imports) increased 9.4 percent to \$817.4 billion.
- Since 1985, the value of U.S. trade has increased 46.9 percent.
- The value of U.S. exports increased 12.6 percent to \$349.4 billion in 1989.
- The value of U.S. imports increased 7.1 percent to \$468.0 billion in 1989.
- The U.S. merchandise trade deficit declined 6.5 percent to \$118.6 billion.
- U.S. exports of manufactured goods increased 12.8 percent, or \$27.9 billion, lowering the deficit in this sector by \$12.7 billion.
- U.S. exports of food and agricultural products increased 13.5 percent, or \$4.3 billion, improving the balance in this sector by \$3.8 billion.
- U.S. imports of fuel and raw materials increased 20.8 percent, or \$11.2 billion, increasing the deficit in this sector by \$9.8 billion.

¹ This database is maintained by the U.S. Department of Commerce, International Trade Administration, at the National Institutes of Health (NIH) Federal Data Processing Center.

Since January 1, 1989, U.S. trade data have been collected on the basis of the product subheadings of the Harmonized Tariff Schedule of the United States (HTS). Data for years prior to 1989 were originally classified under the former Tariff Schedules of the United States (TSUS). For purposes of this report, the data for 1985-88 were converted to HTS categories, and are therefore estimates.

² U.S. merchandise foreign trade data are collected by the Customs Service and compiled and published by the Bureau of Census, and are referred to as Census-basis trade. Census-basis merchandise trade is adjusted by the Bureau of Economic Analysis (BEA) for inclusion in their Balance of Payments (BOP) statistics. These adjusted data are referred to as BOP-basis merchandise trade.

Definitions

Data in the CHARTBOOK are presented according to country/region and product/sector groupings using the Standard International Trade Classification (SITC), Revision 3. Following are definitions of the groupings used in this report.

Partner/country groupings

- EC** Includes the 12 countries of the European Economic Community: Belgium, Denmark, France, Greece, Italy, Ireland, Luxembourg, Netherlands, Portugal, Spain, United Kingdom, and West Germany. Prior to the accession of Spain and Portugal to the EC on January 1, 1986, the EC had 10 members. However, statistics in the Chartbook for 1985 include Spain and Portugal.
- NICs** Newly-industrialized countries/territories. The countries and territories in this category include: Brazil, Hong Kong, Mexico, Singapore, South Korea, and Taiwan.
- OPEC** Organization of Petroleum Exporting Countries. Includes: Algeria, Ecuador, Gabon, Indonesia, Iran, Iraq, Kuwait, Libya, Nigeria, Qatar, Saudi Arabia, the U.A.E., and Venezuela.
- All other** Includes all countries except Canada, Japan, and those listed above.

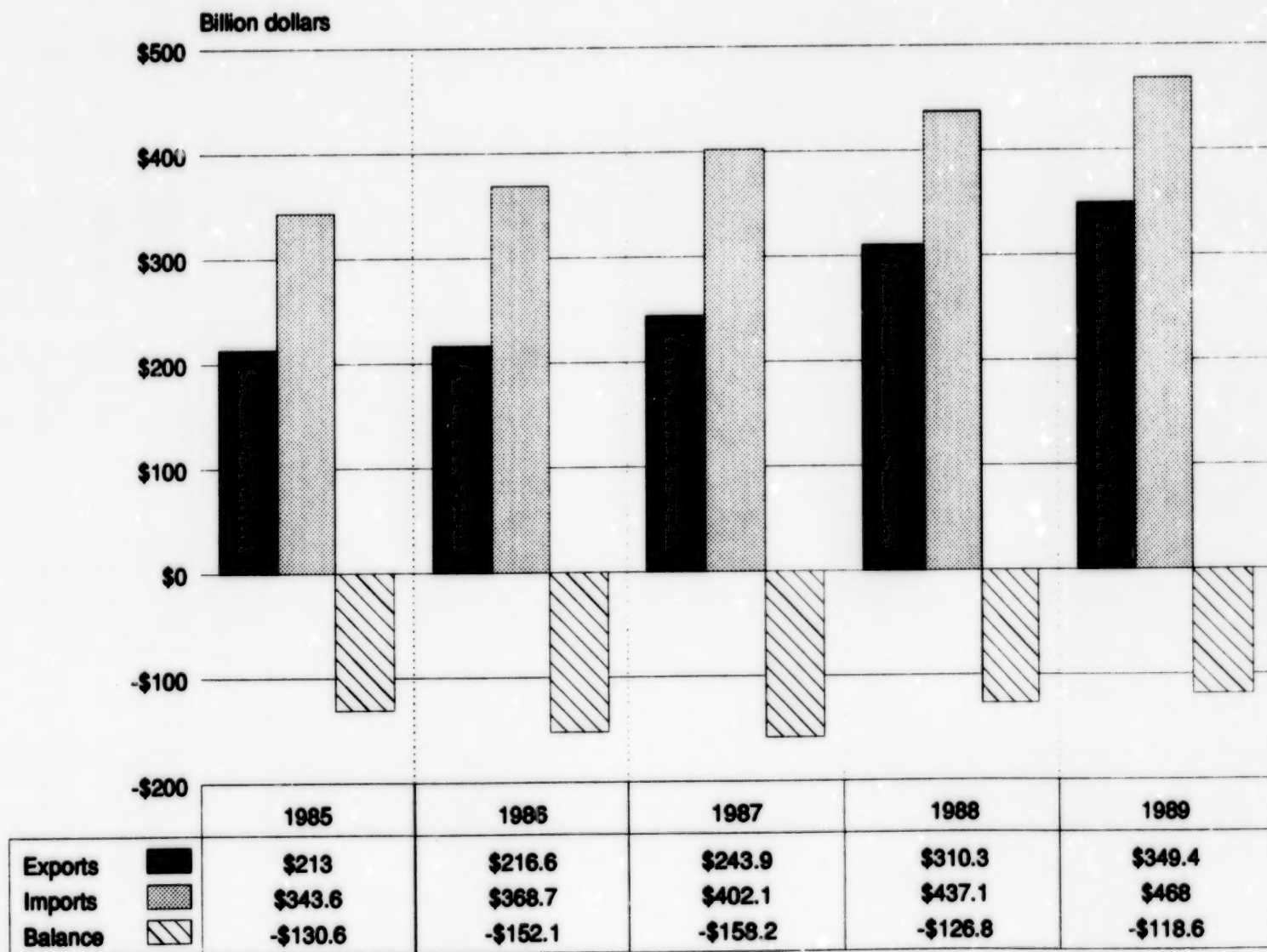
Product/sector groupings

- Food** Includes Sections 0 (food and live animals), 1 (beverages and tobacco), and 4 (animal and vegetable oils) of the Standard International Trade Classification (SITC).
- Fuel & raw materials** Includes SITC Sections 2 (crude materials) and 3 (mineral fuels).
- Manufactures** . . Includes SITC Sections 5 (chemicals), 6 (basic manufactures), 7 (machinery and transportation equipment), and 8 (miscellaneous manufactures).
- All other** Includes SITC Section 9 (commodities not elsewhere classified).

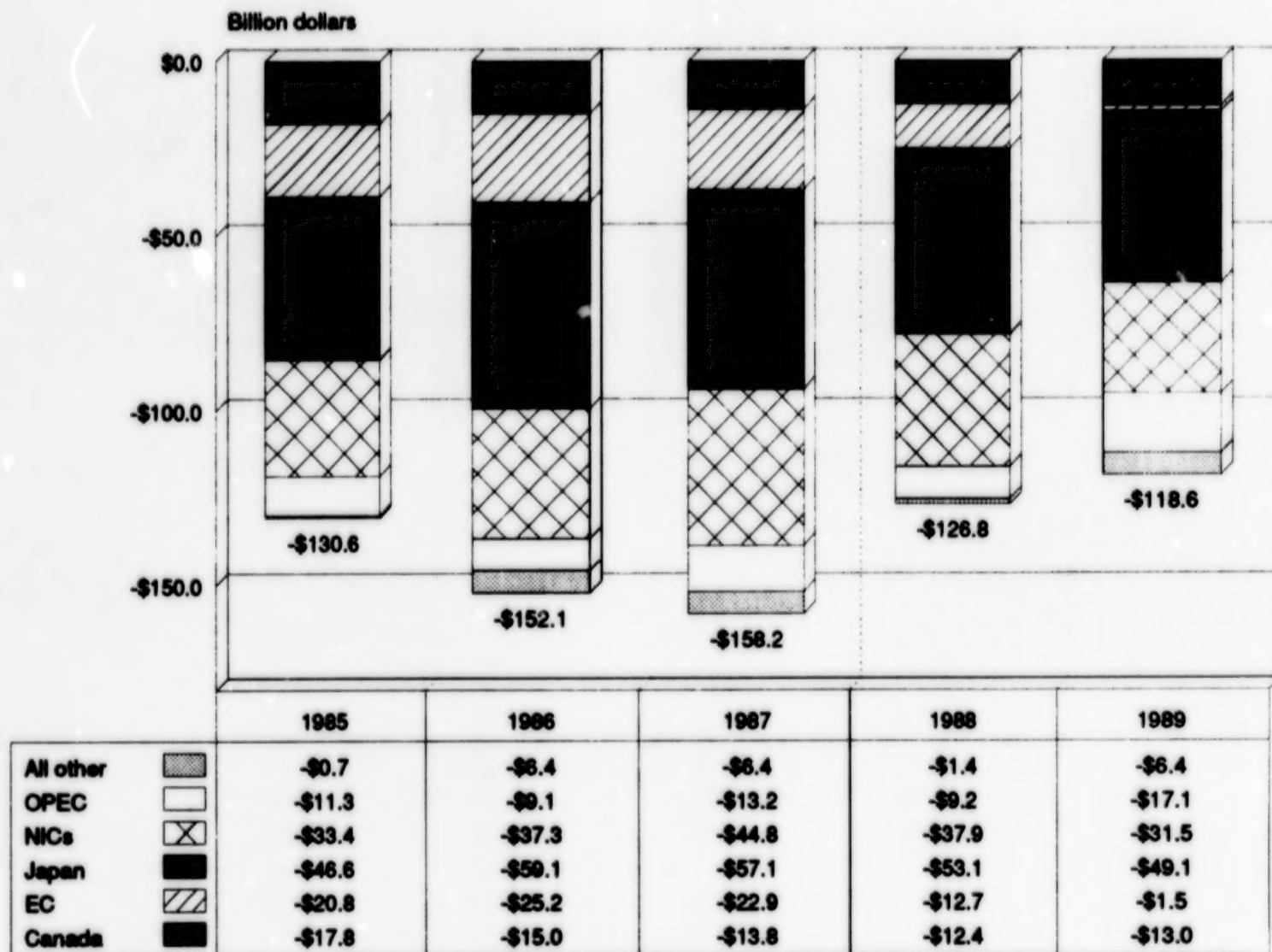
Note.—Due to rounding, percentages in some charts may not add up to 100.

U.S. trade with the world

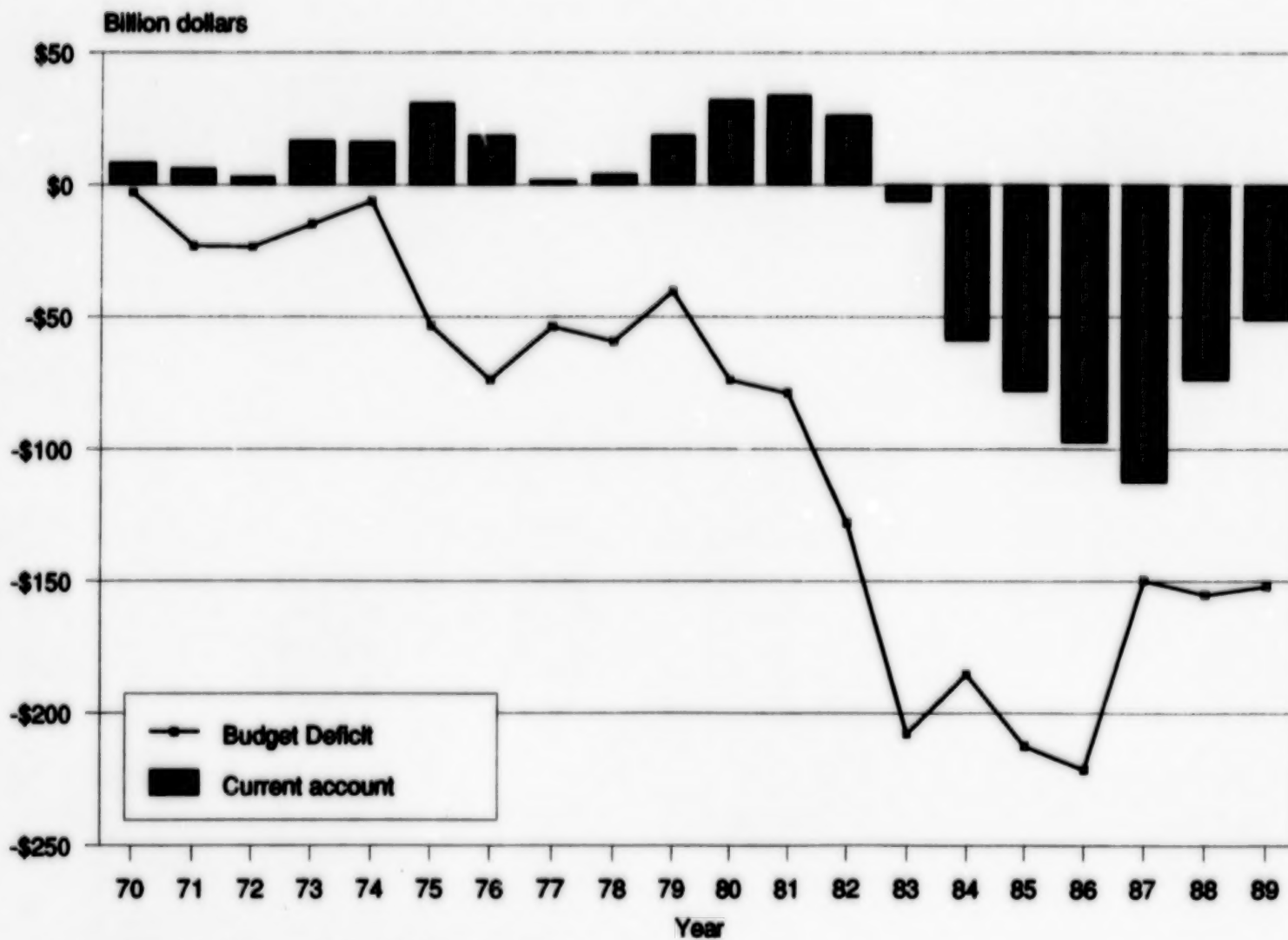
Total U.S. exports, imports, and trade balance, 1985-89



U.S. trade balance, by partner, 1985-89

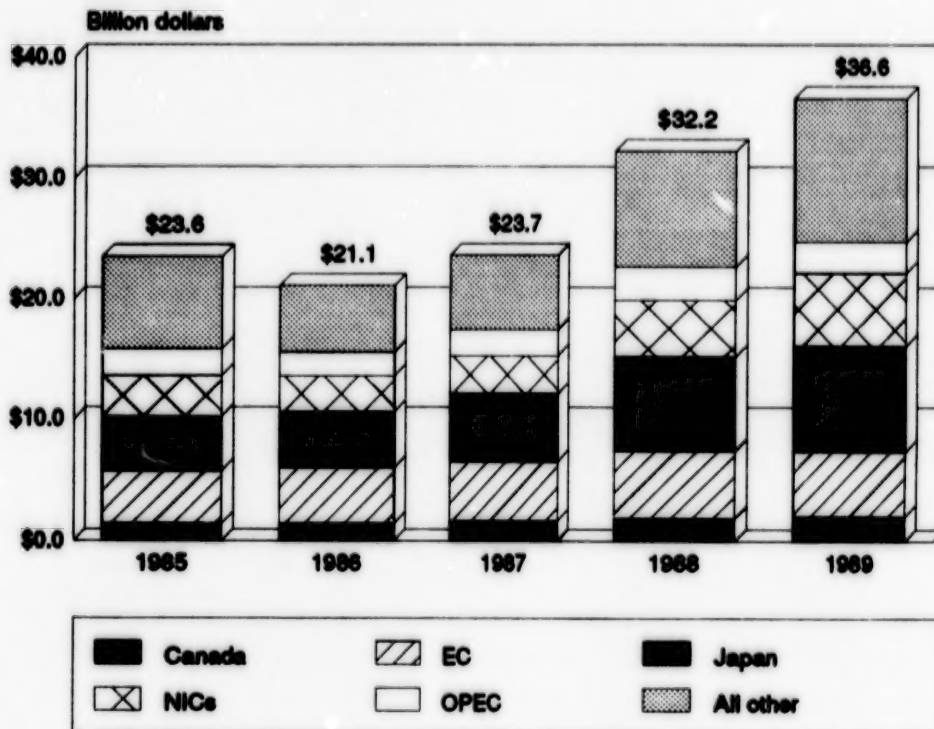


Comparison of the U.S. current account balance to the U.S. Federal budget deficit, 1970-89

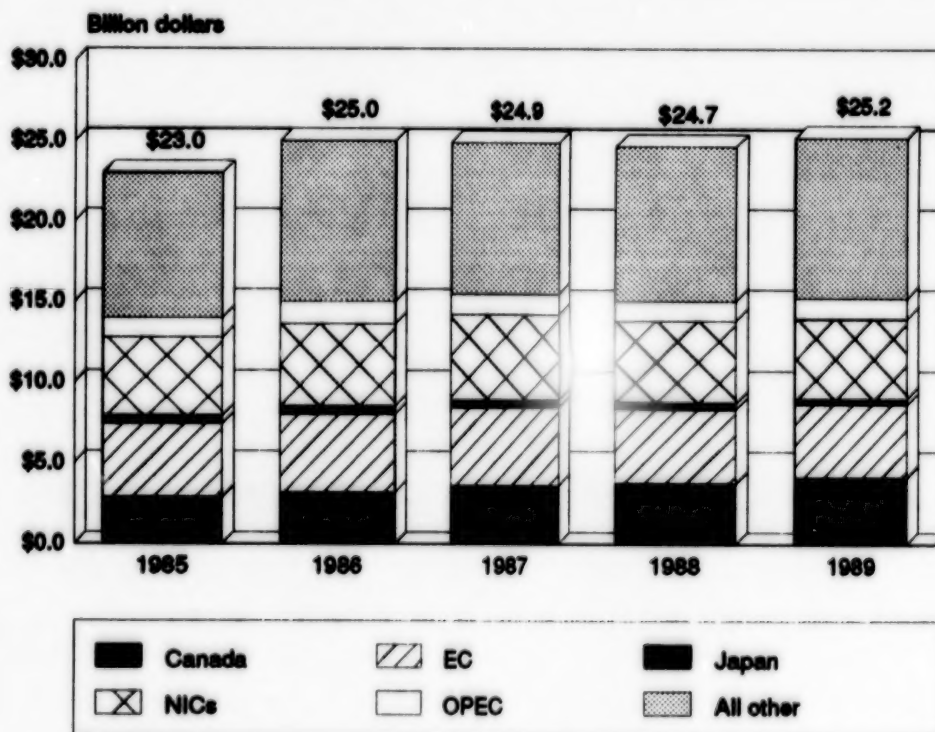


Source: Compiled from statistics in the Economic Report of the President, February 1990, pp. 295 & 383.

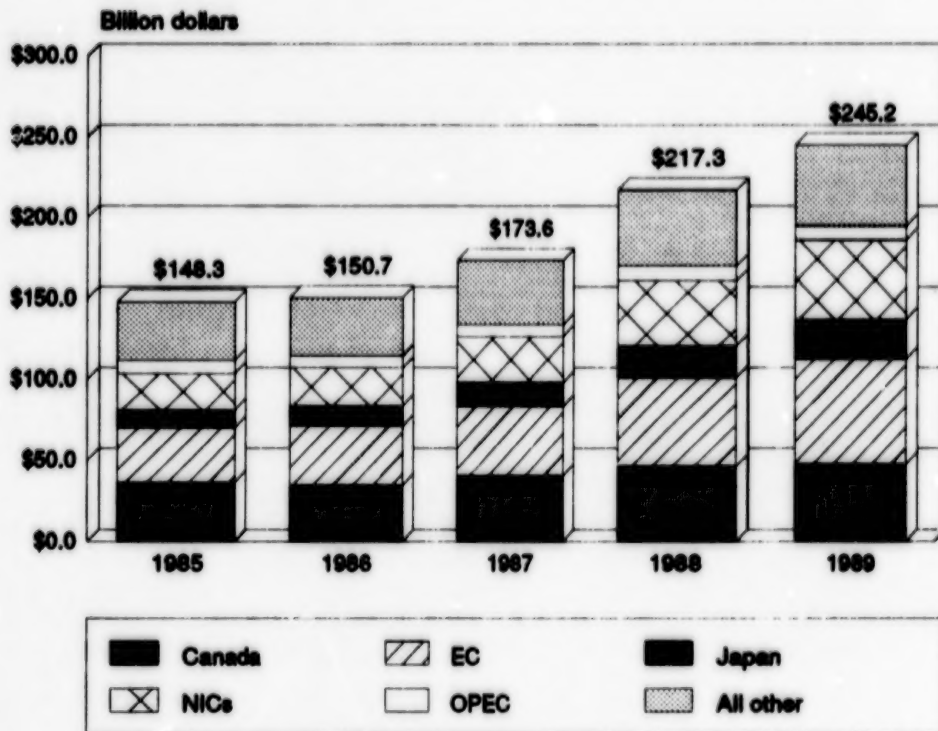
Food: U.S. exports, by partner, 1985-89



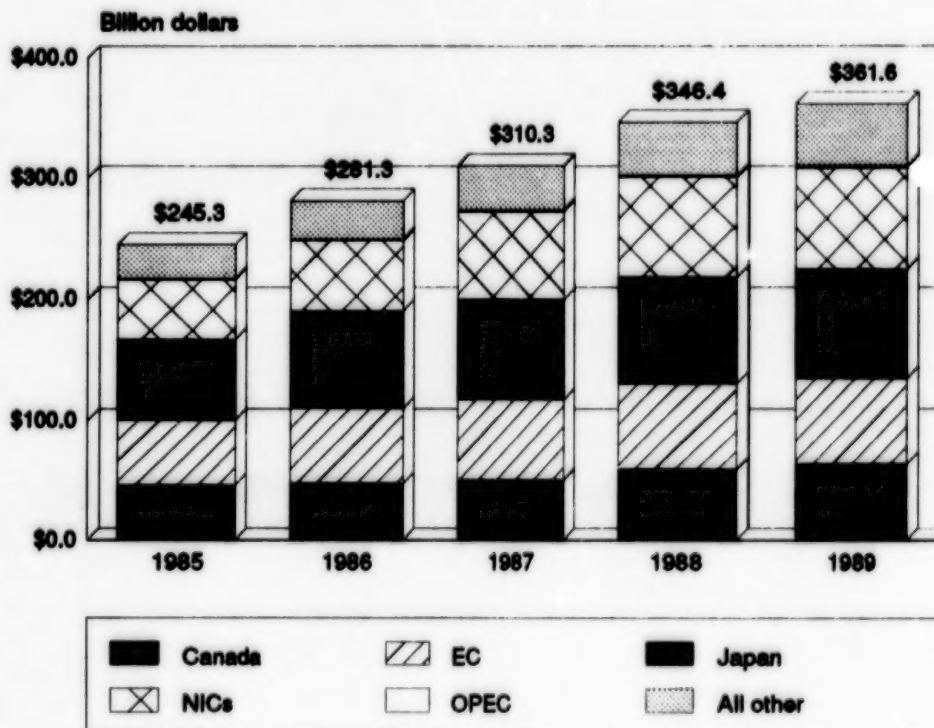
Food: U.S. imports, by partner, 1985-89



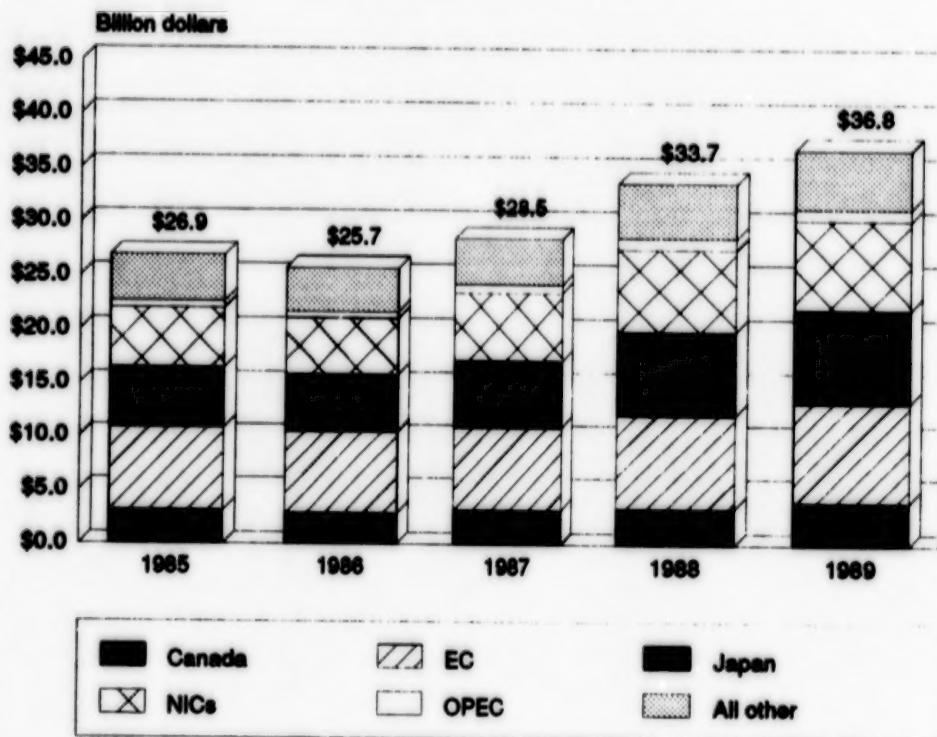
Manufactures: U.S. exports, by partner, 1985-89



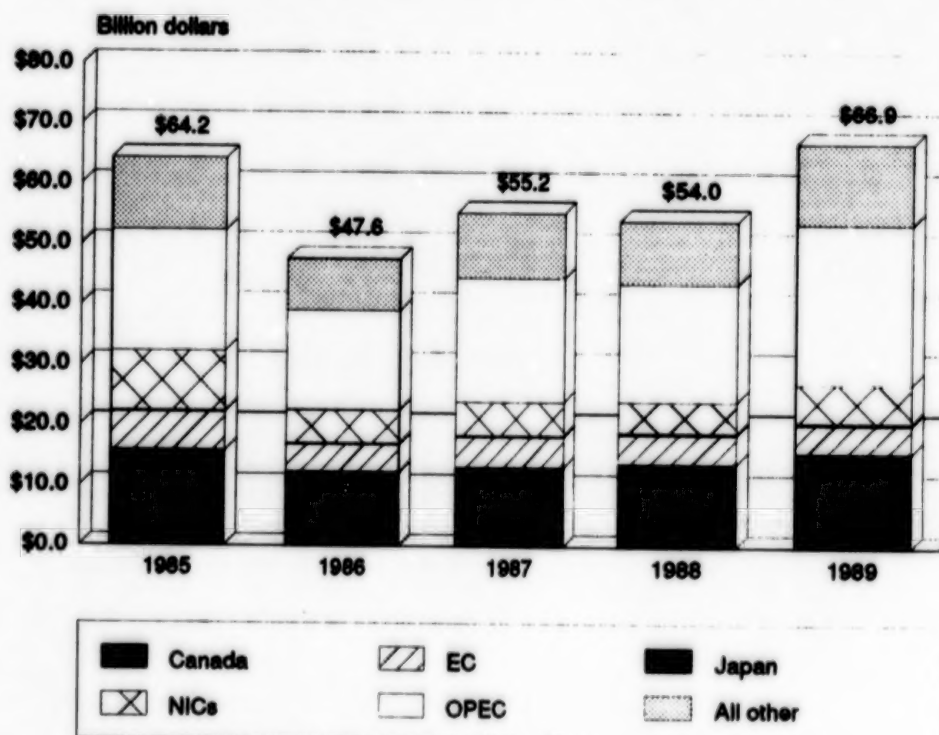
Manufactures: U.S. imports, by partner, 1985-89



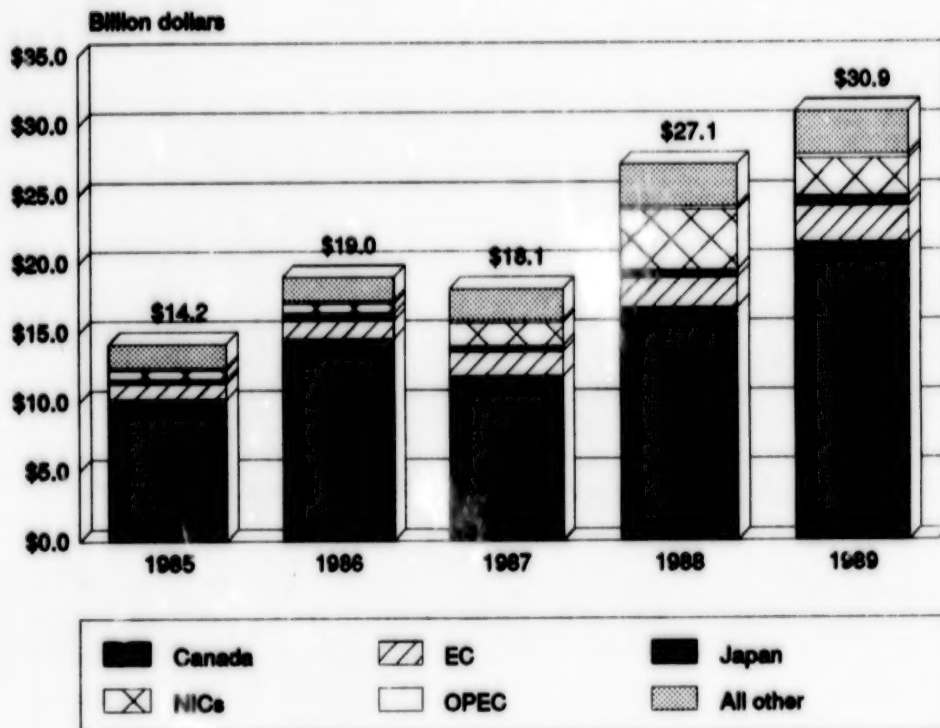
Fuel and raw materials: U.S. exports, by partner, 1985-89



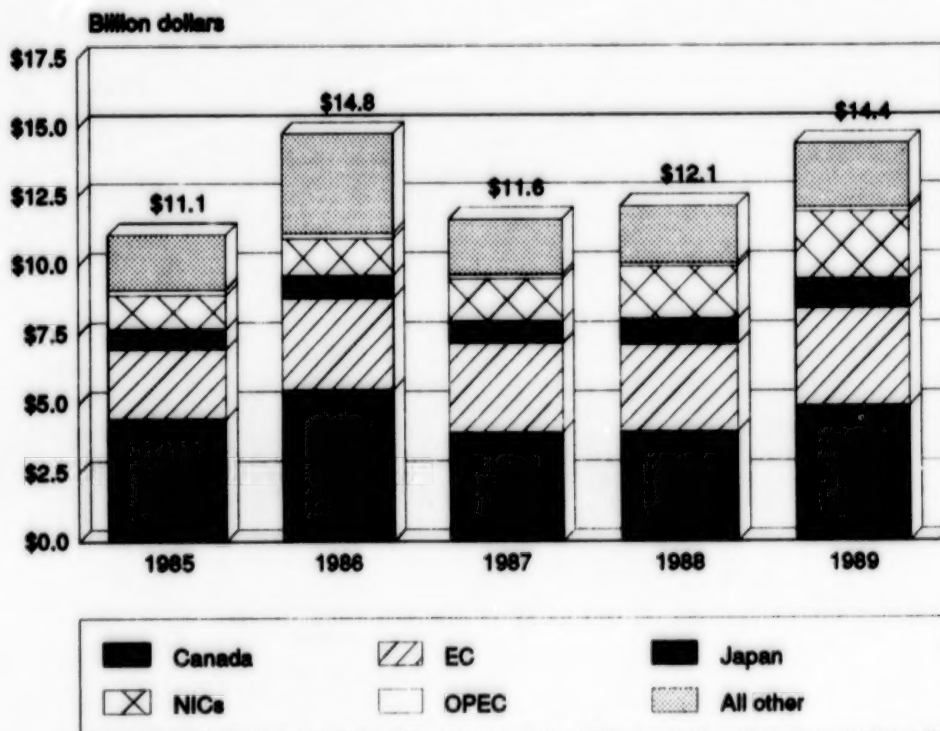
Fuel and raw materials: U.S. imports, by partner, 1985-89



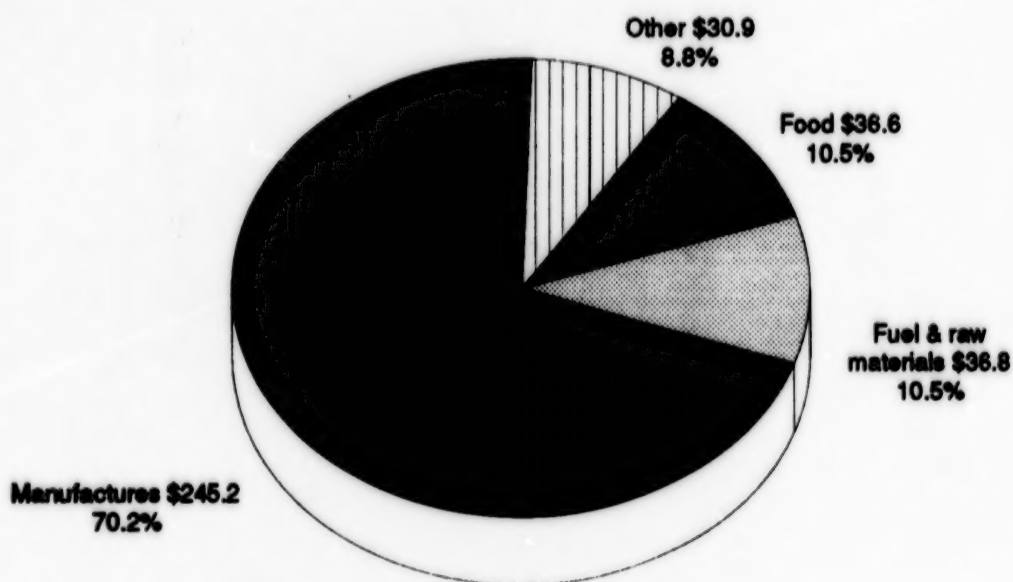
All other: U.S. exports, by partner, 1985-89



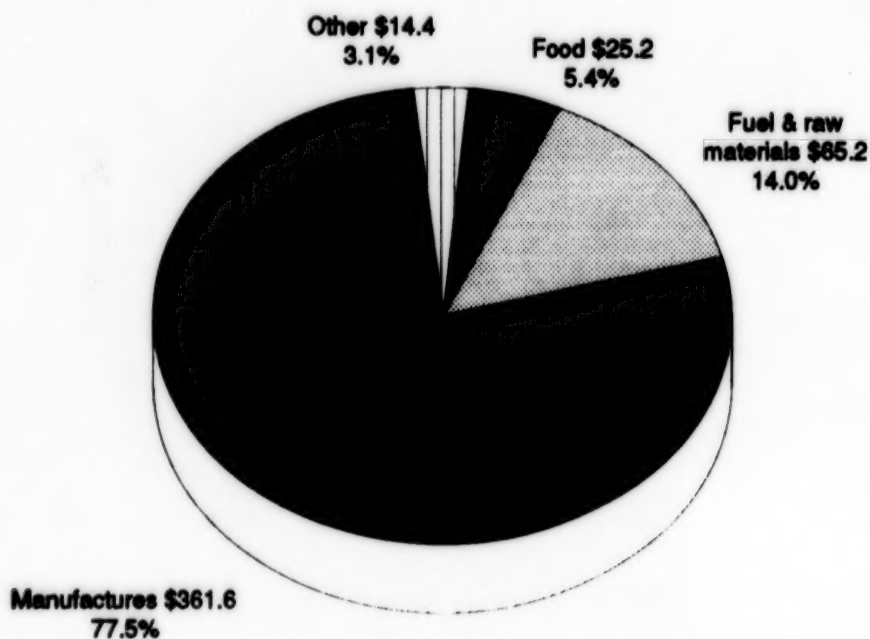
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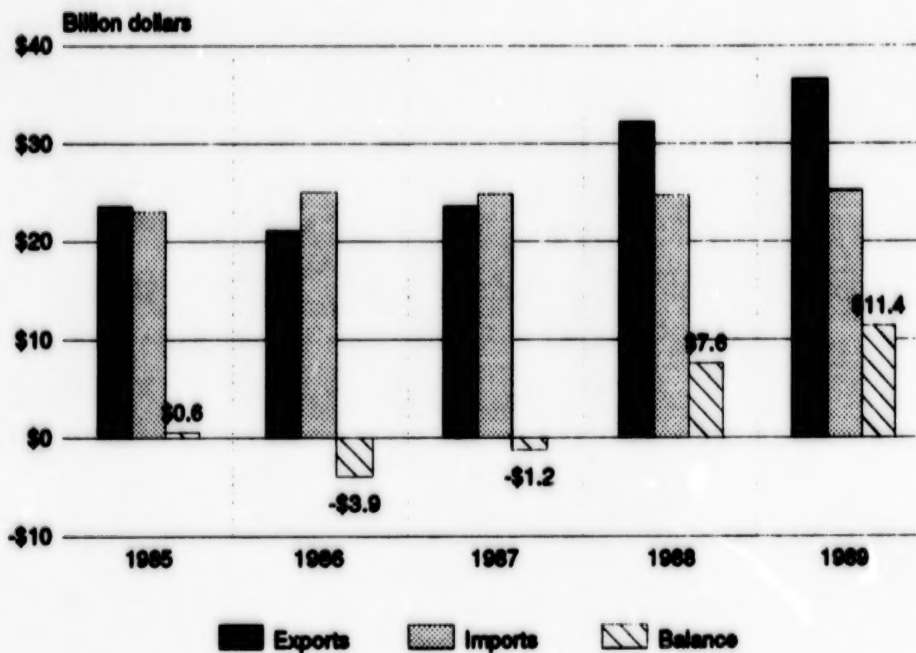
**Total U.S. exports, by product sector,
in billion dollars, 1989**



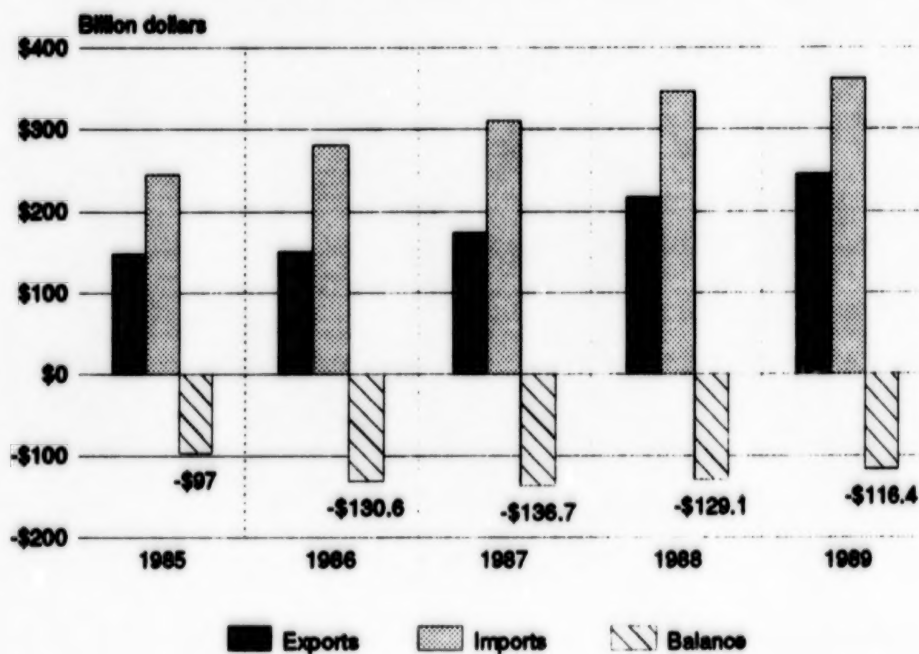
**Total U.S. imports, by product sector,
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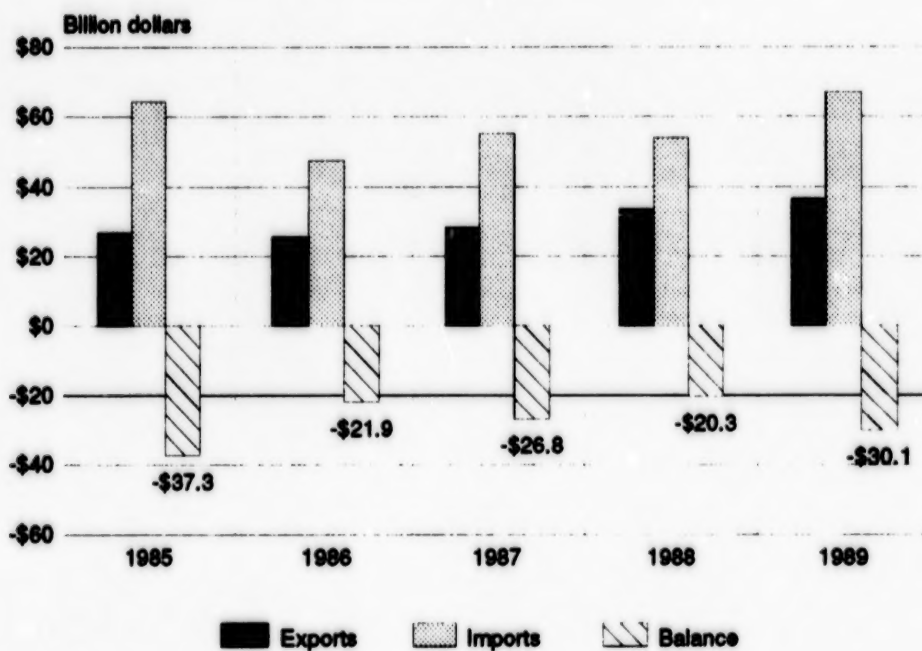
Food: U.S. exports, imports, and trade balance, 1985-89



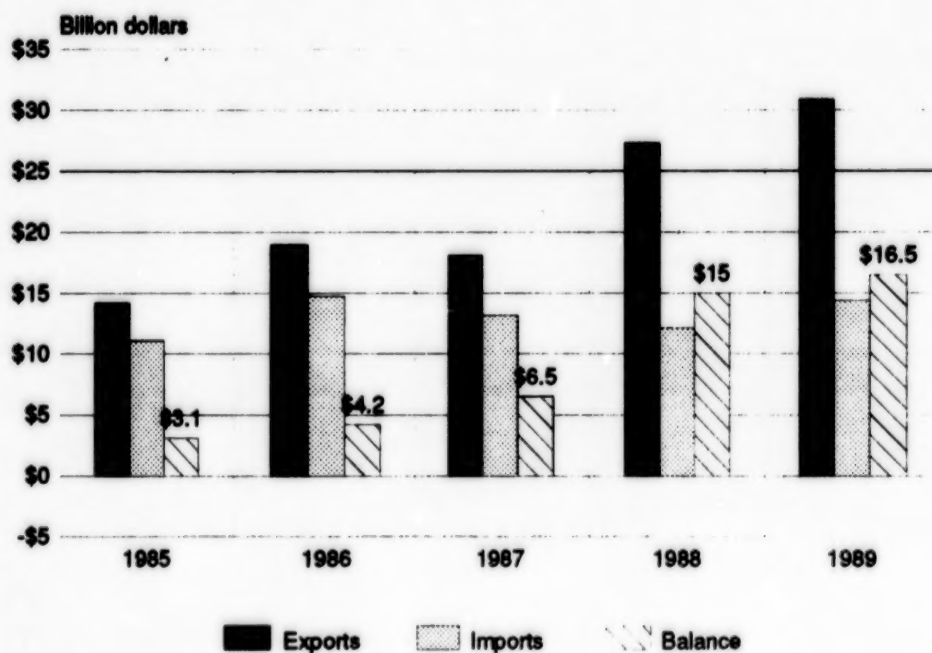
Manufactures: U.S. exports, imports, and trade balance, 1985-89



Fuel and raw materials: U.S. exports, imports, and trade balance, 1985-89



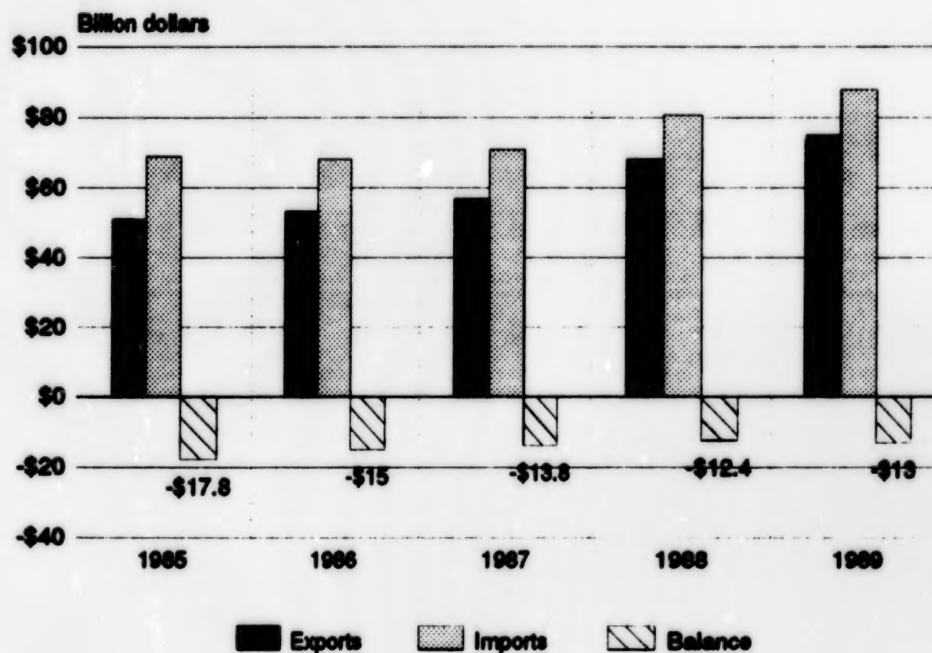
All other: U.S. exports, imports, and trade balance, 1985-89



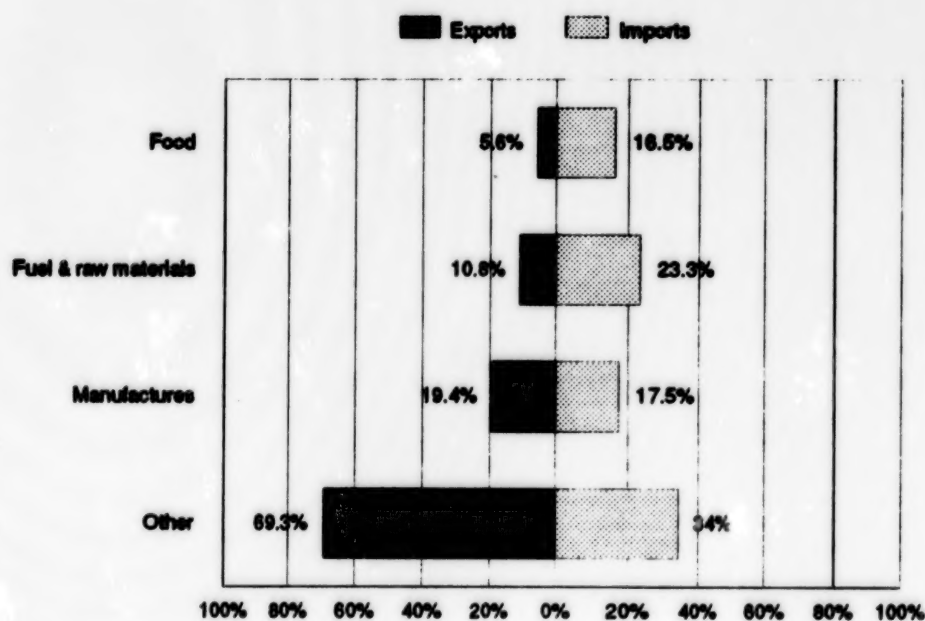
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U.S. trade with Canada

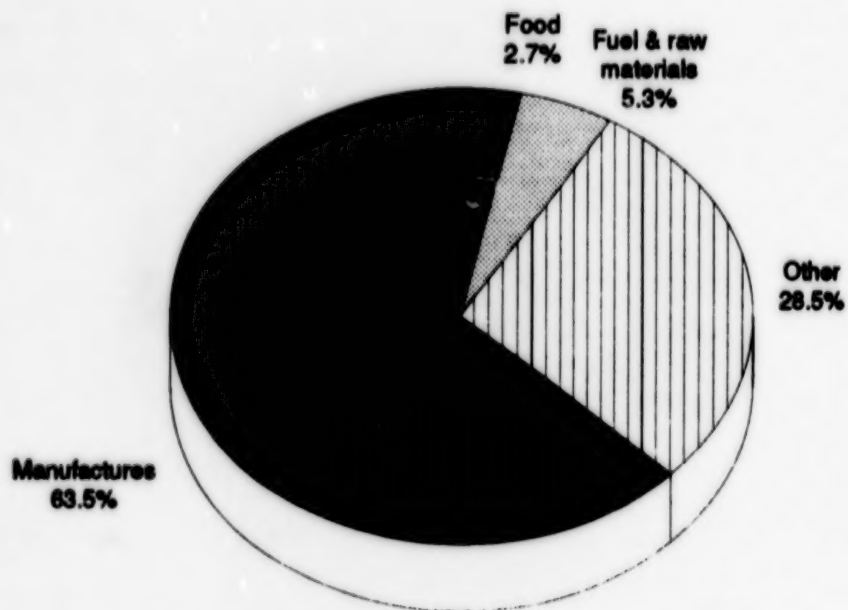
U.S. exports, imports, and trade balance with Canada, 1985-89



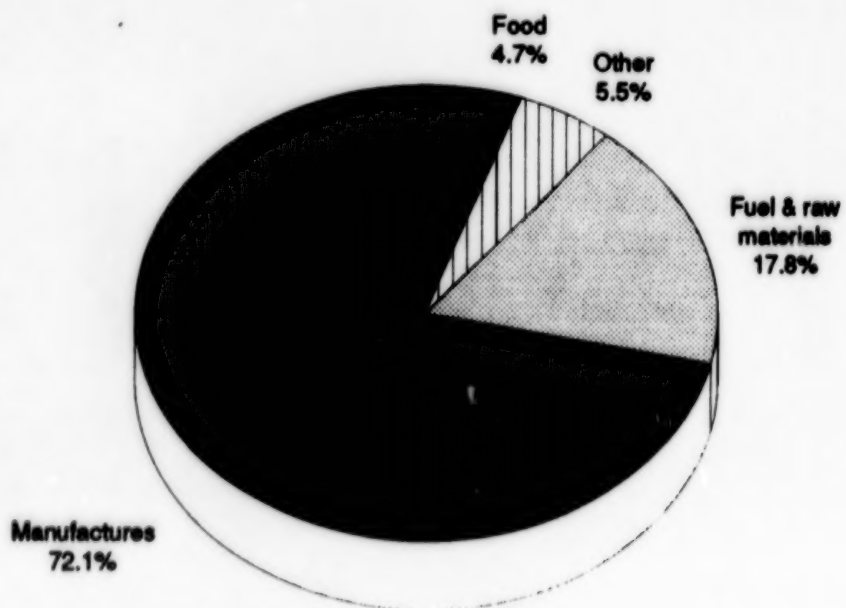
U.S. trade with Canada as a share of total U.S. trade, by product sector, 1989



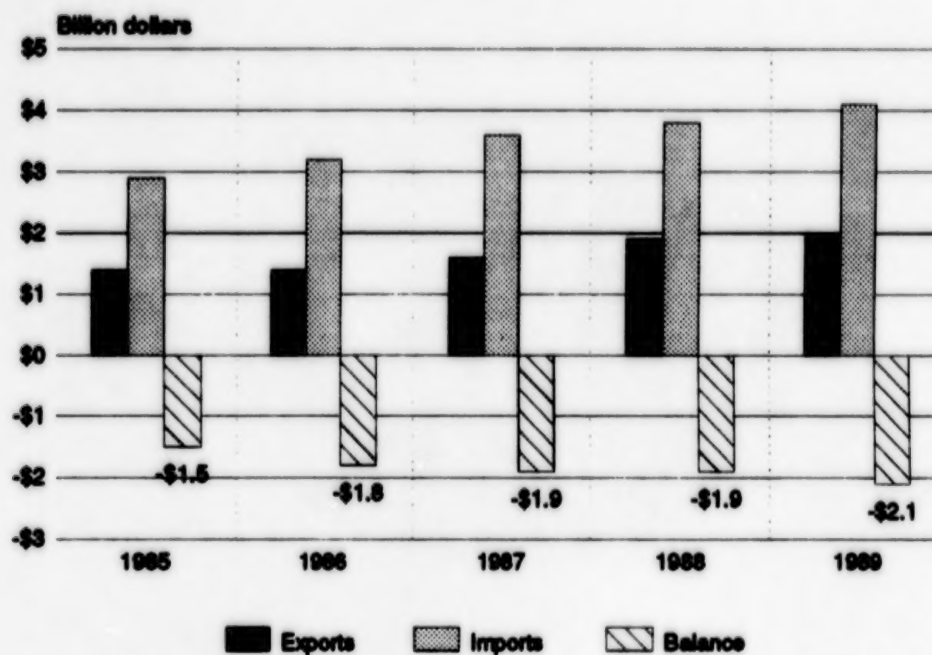
Composition of U.S. exports to Canada,
by product sector, 1989



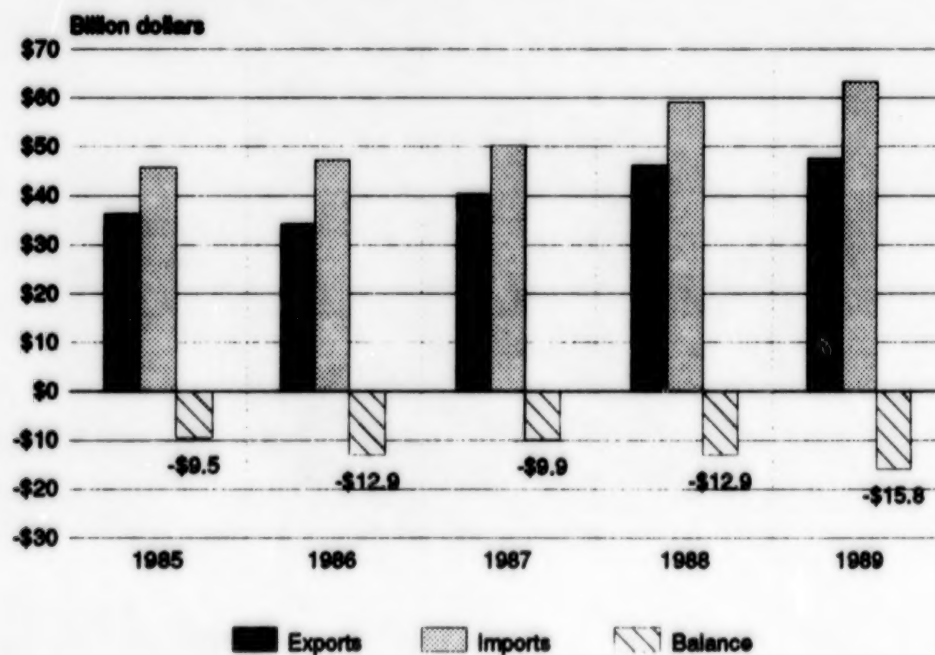
Composition of U.S. imports from Canada,
by product sector, 1989



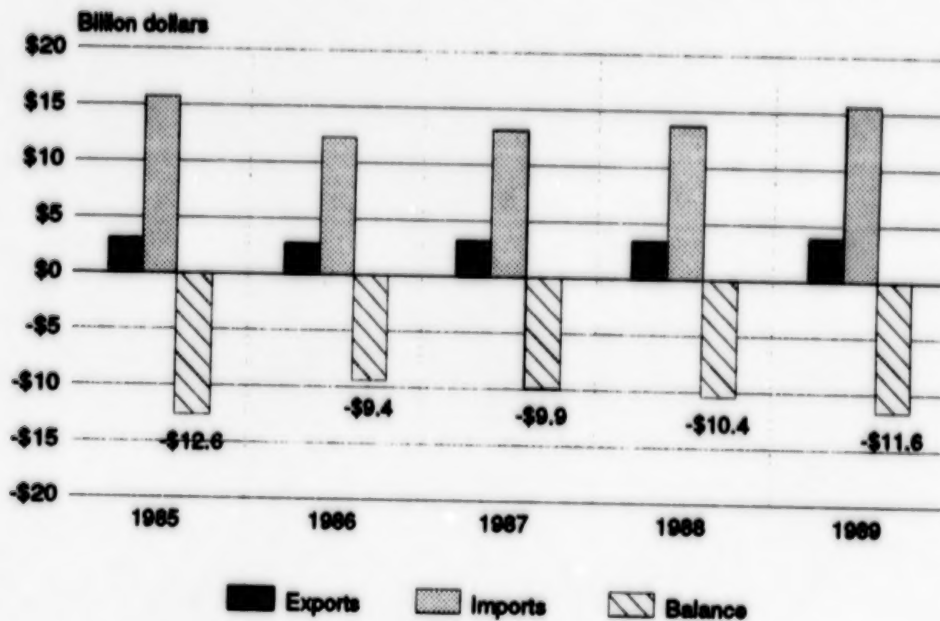
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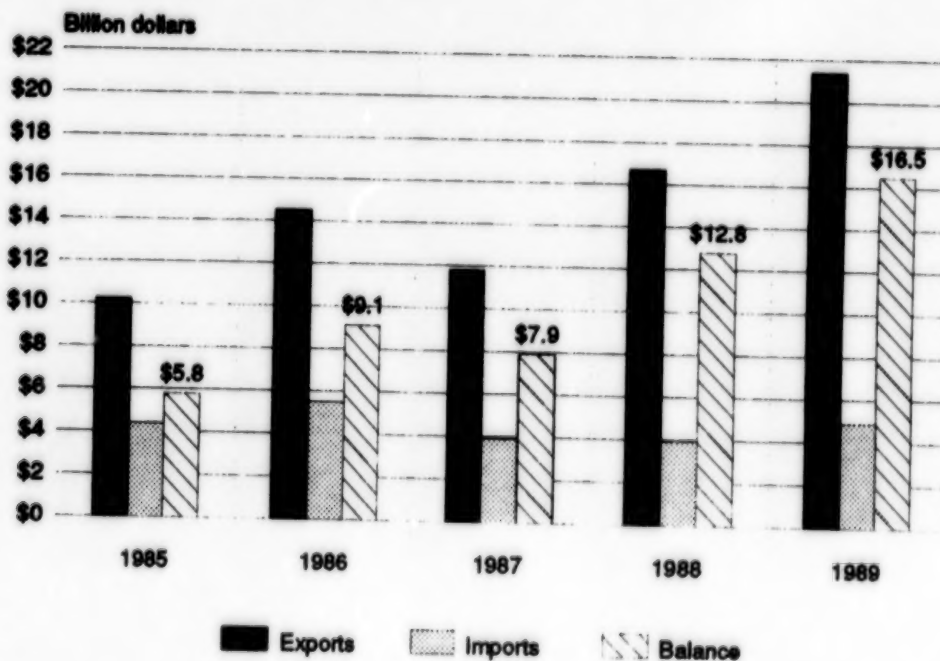
Manufactures: U.S. exports, imports, and trade balance with Canada, 1985-89



Fuel and raw materials: U.S. exports, imports, and trade balance with Canada, 1985-89



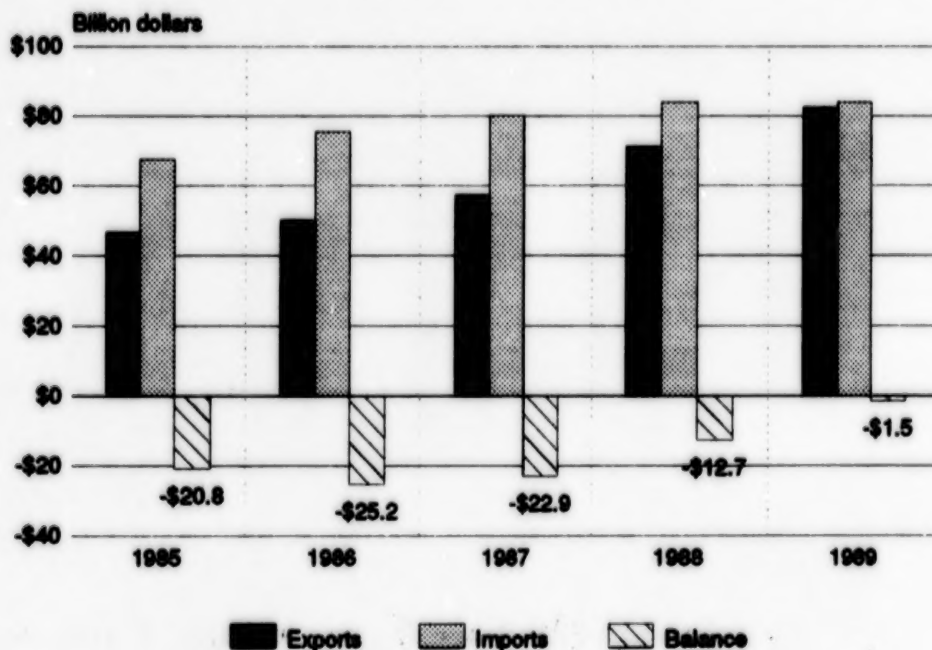
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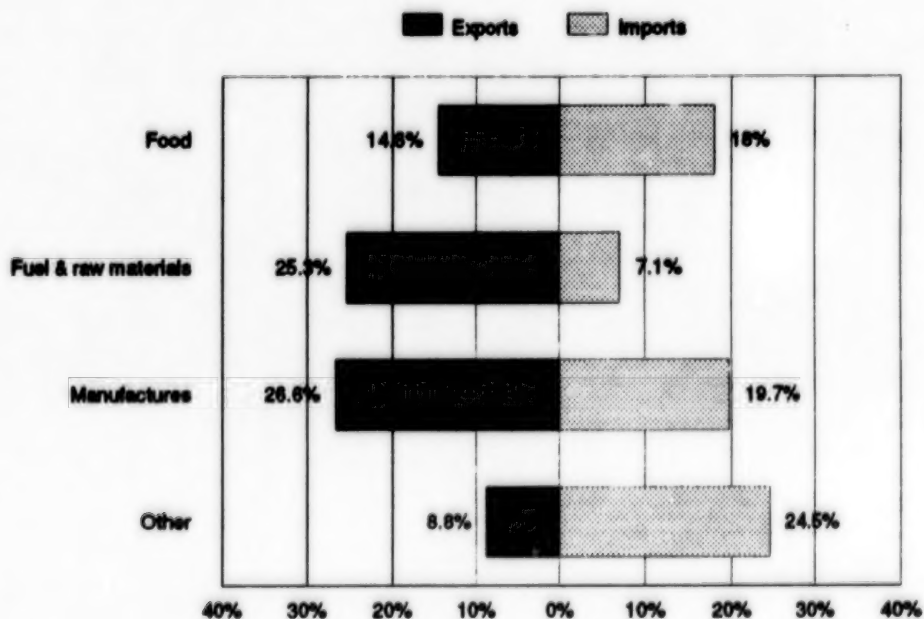
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U.S. trade with the European Community

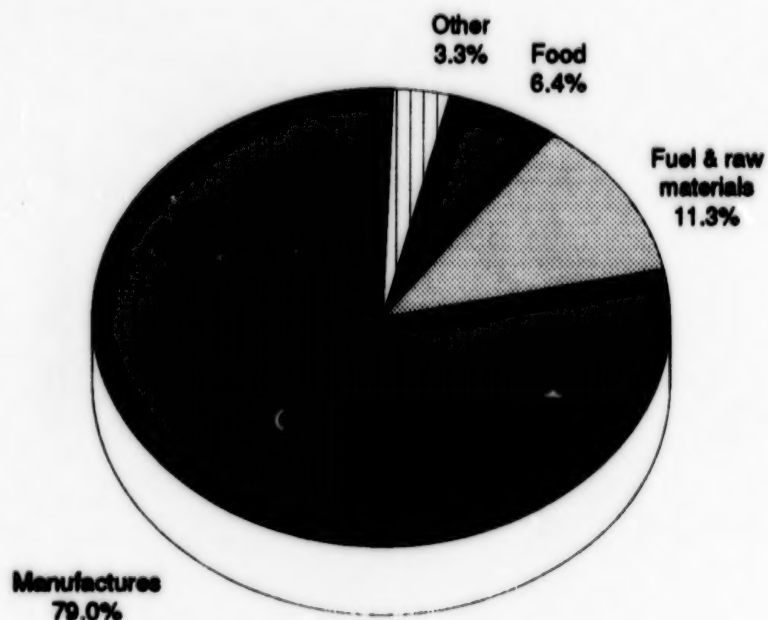
U.S. exports, imports, and trade balance with the EC, 1985-89



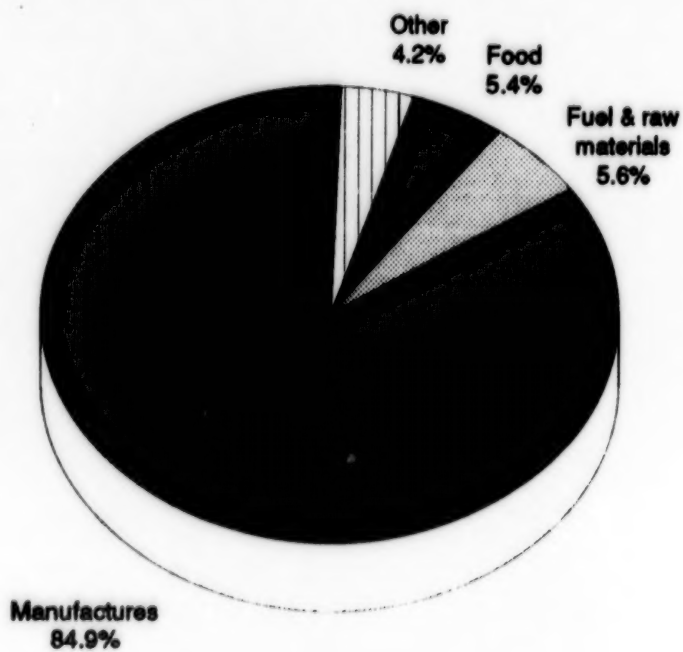
U.S. trade with the EC as a share of total U.S. trade, by product sector, 1989



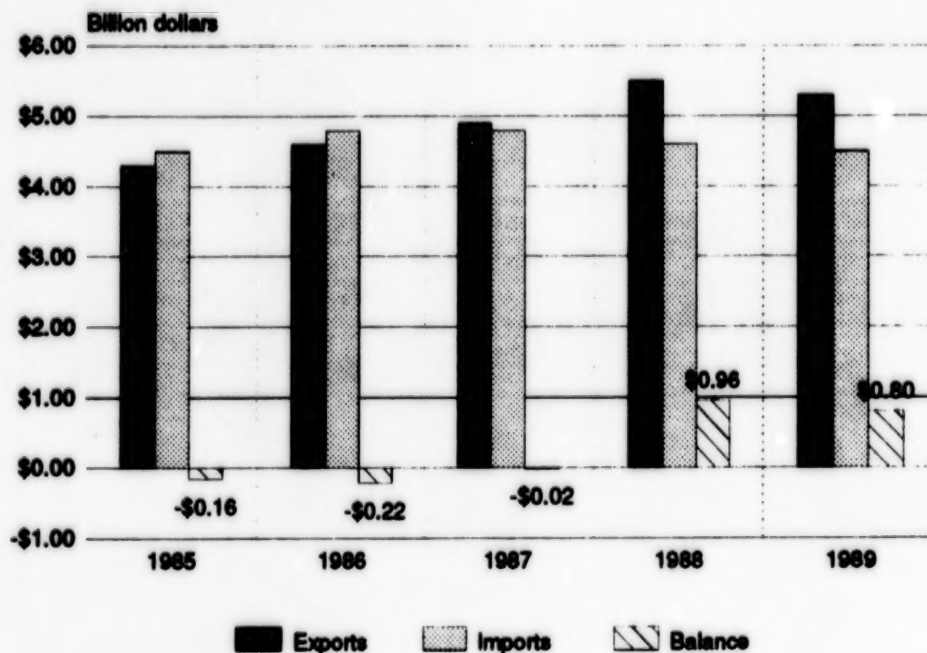
Composition of U.S. exports to the EC,
by product sector, 1989



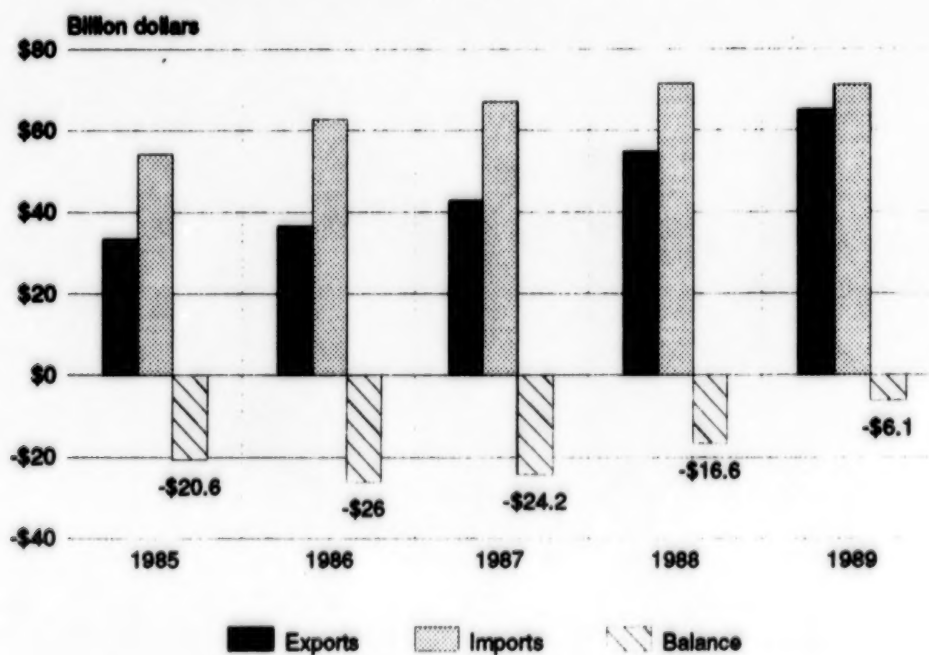
Composition of U.S. imports from the EC,
by product sector, 1989



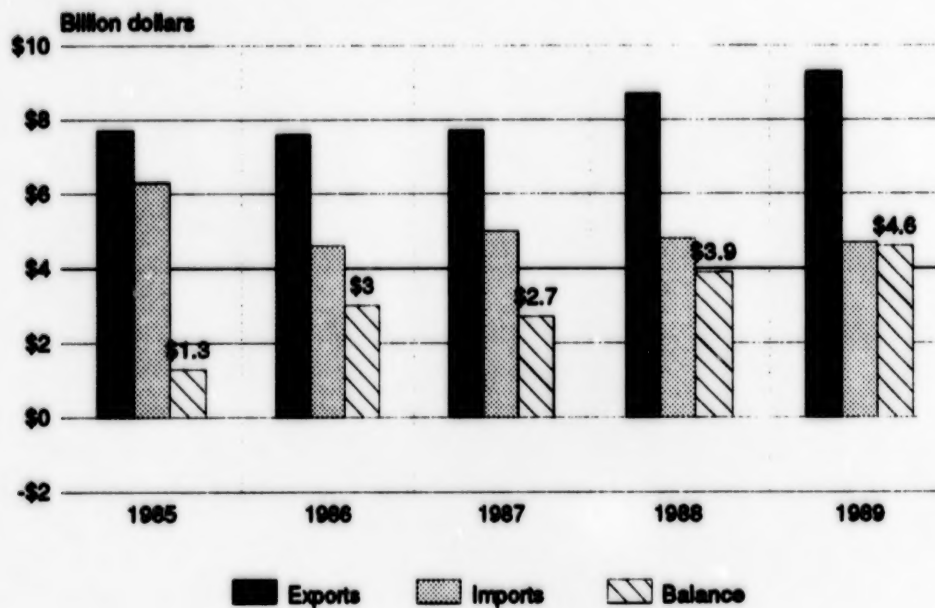
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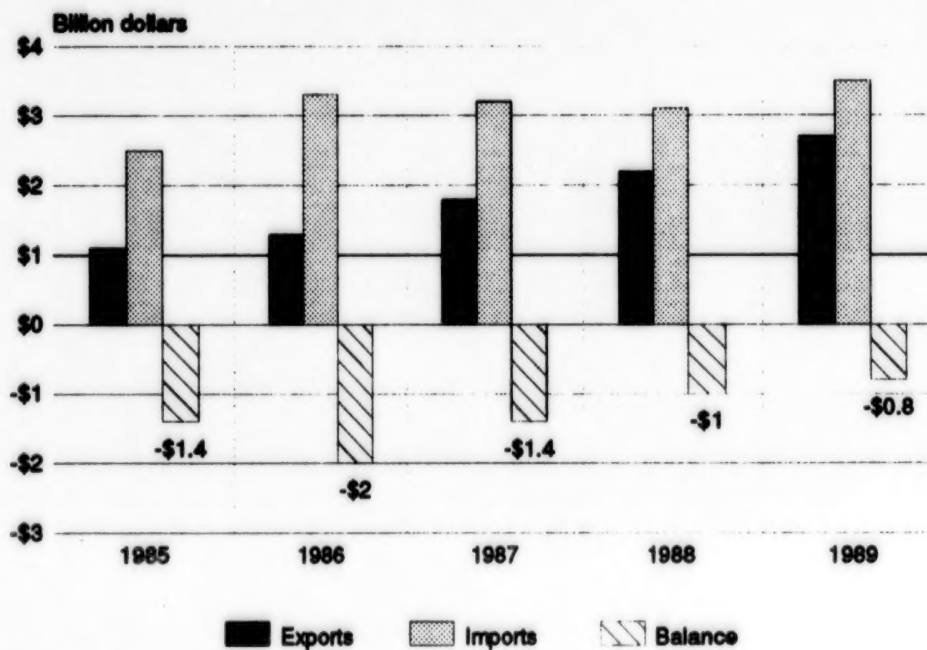
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All other: U.S. exports, imports, and trade balance with the EC, 1985-89



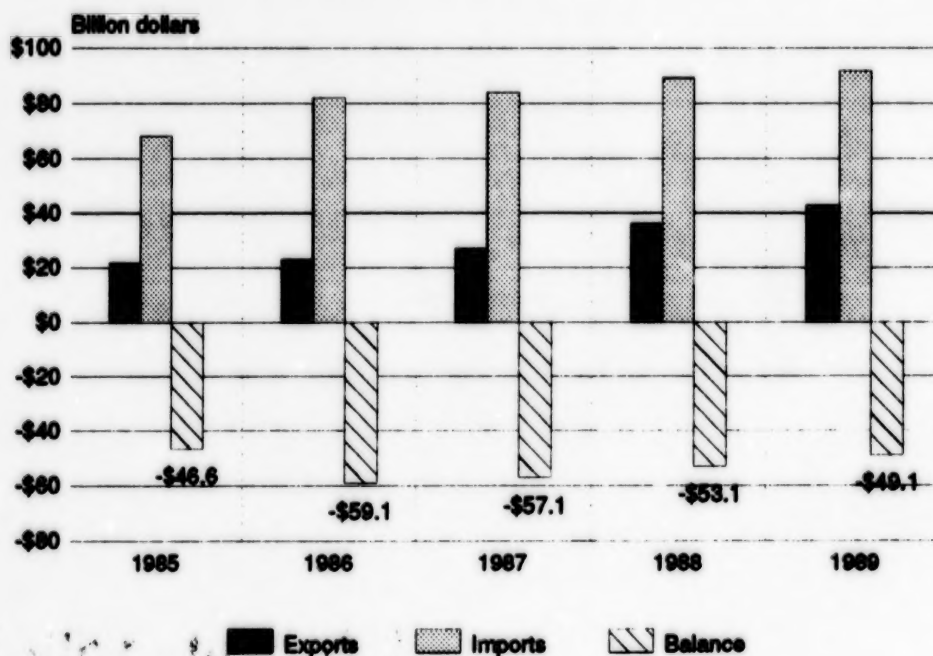
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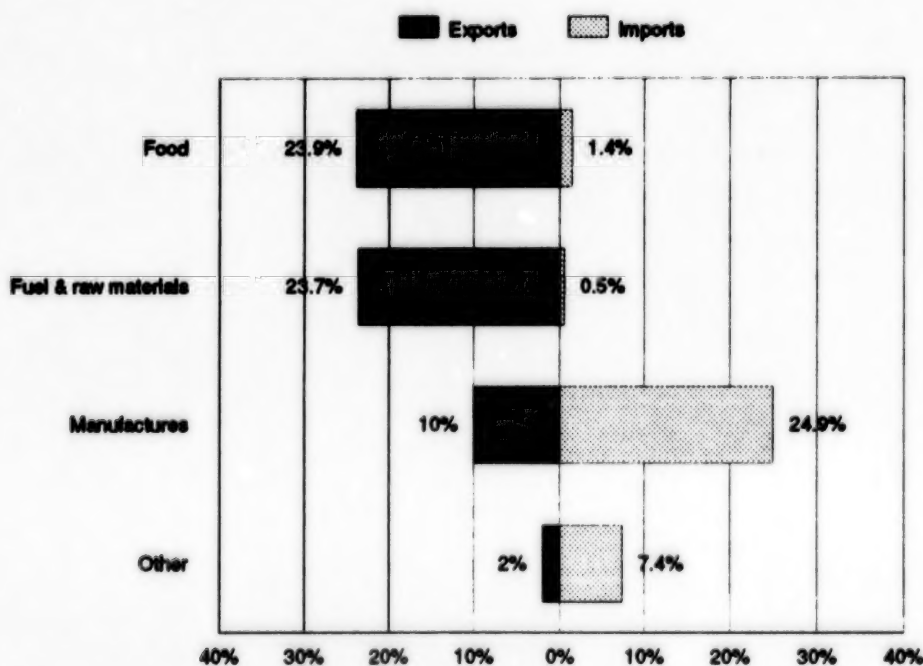
Composition of U.S. Merchandise Trade

U.S. trade with Japan

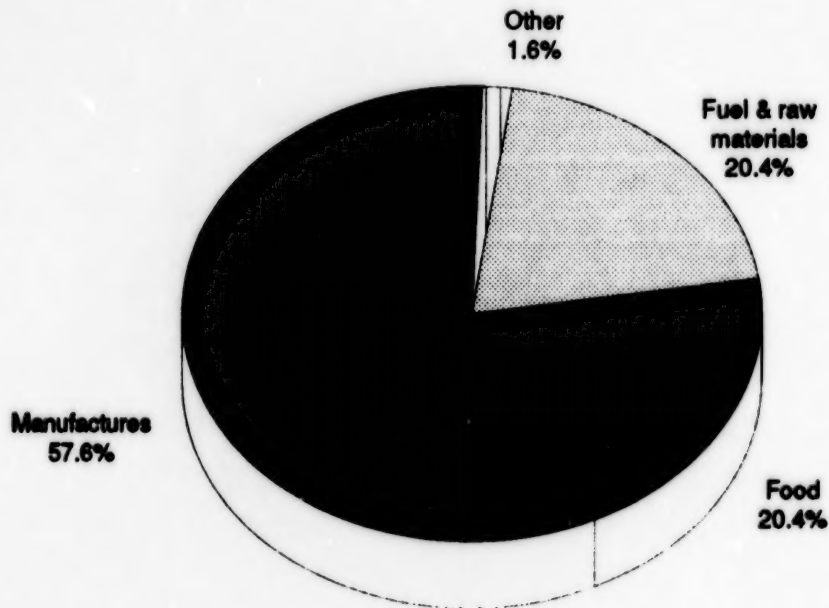
U.S. imports, exports, and trade balance with Japan, 1985-89



U.S. trade with Japan as a share of total U.S. trade, by sector, 1989



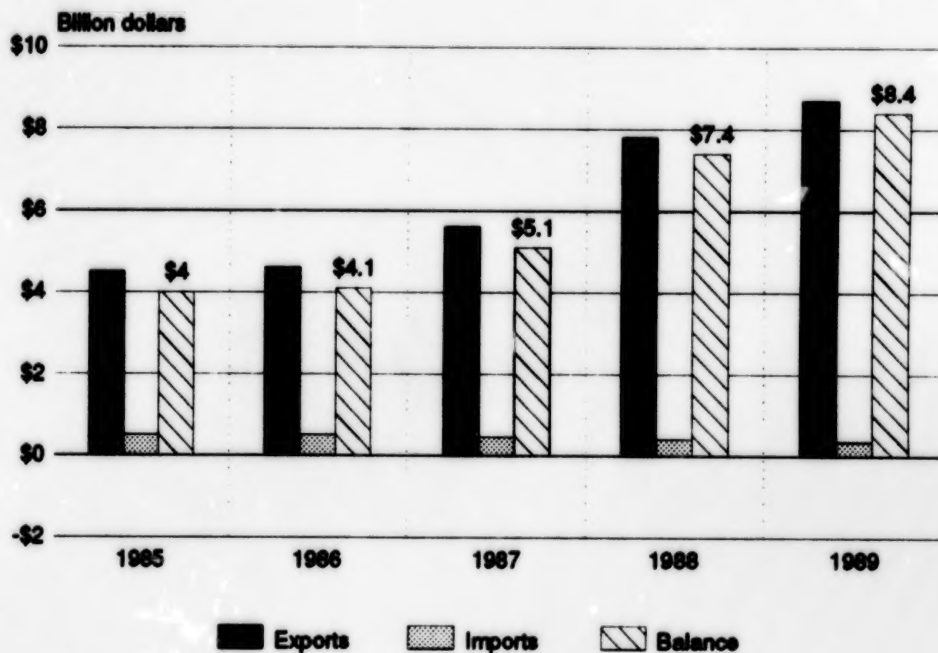
Composition of U.S. exports to Japan,
by product sector, 1989



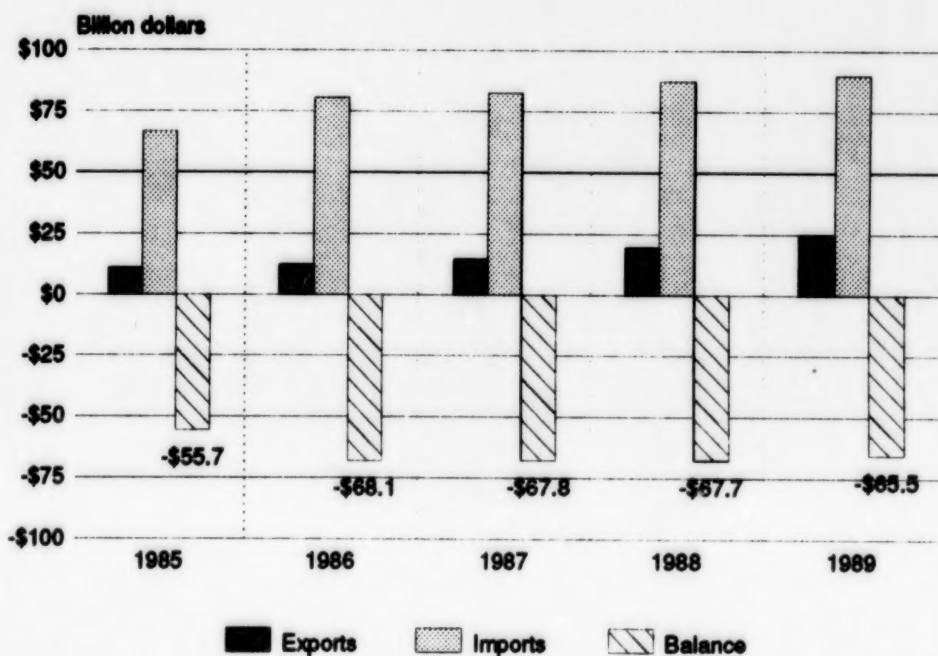
Composition of imports from Japan,
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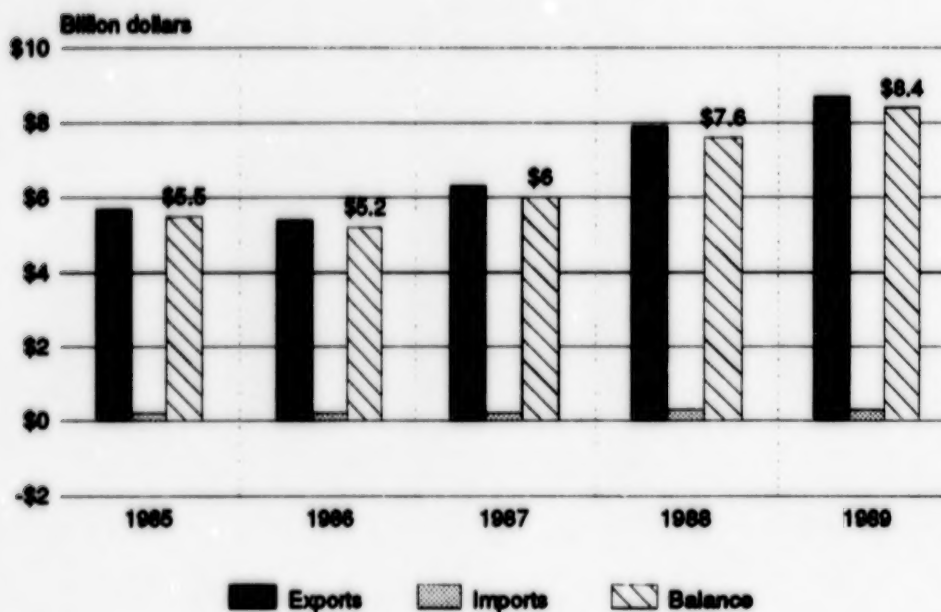
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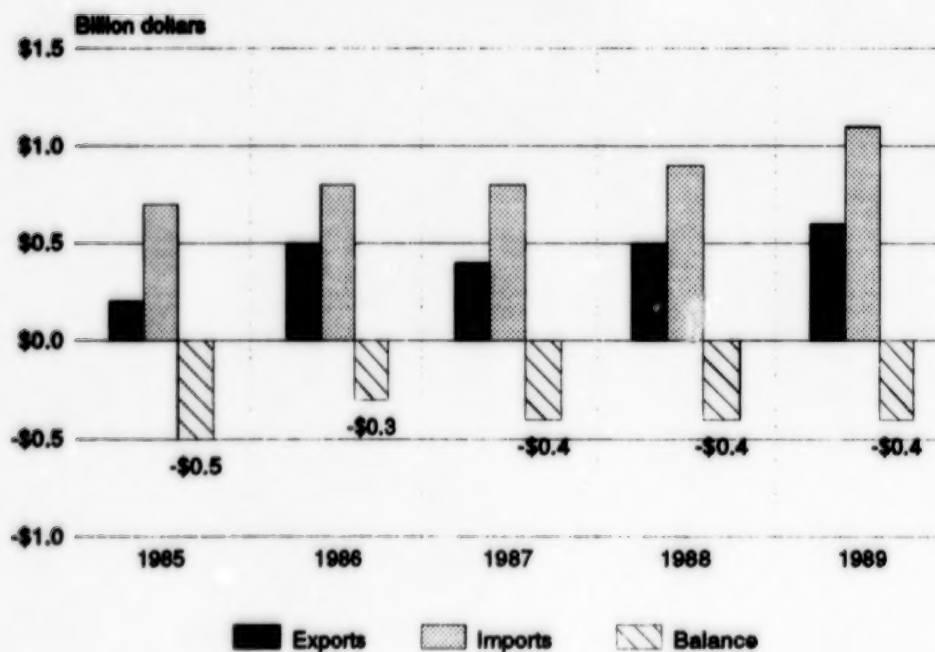
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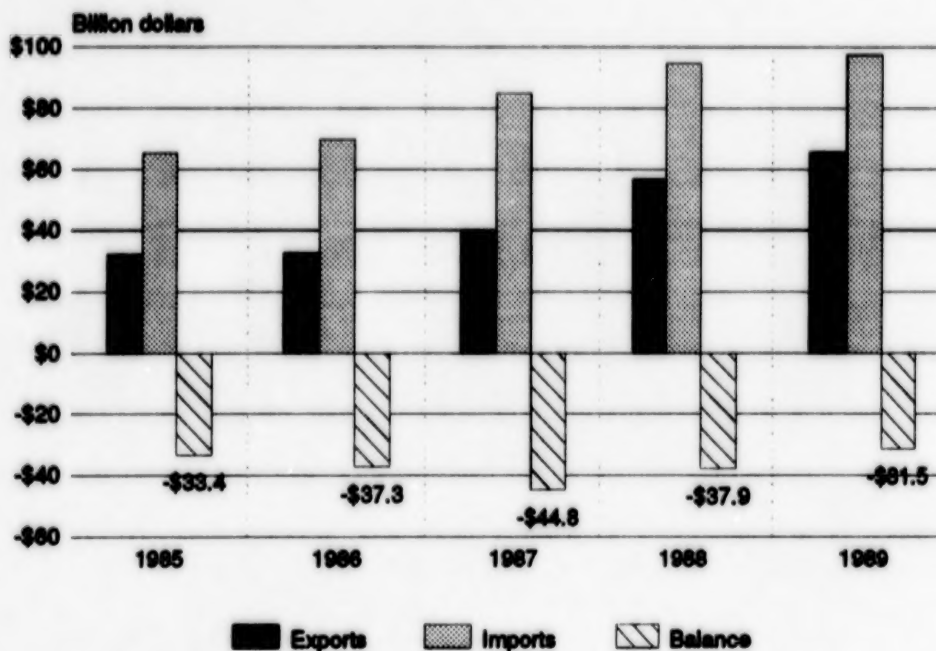
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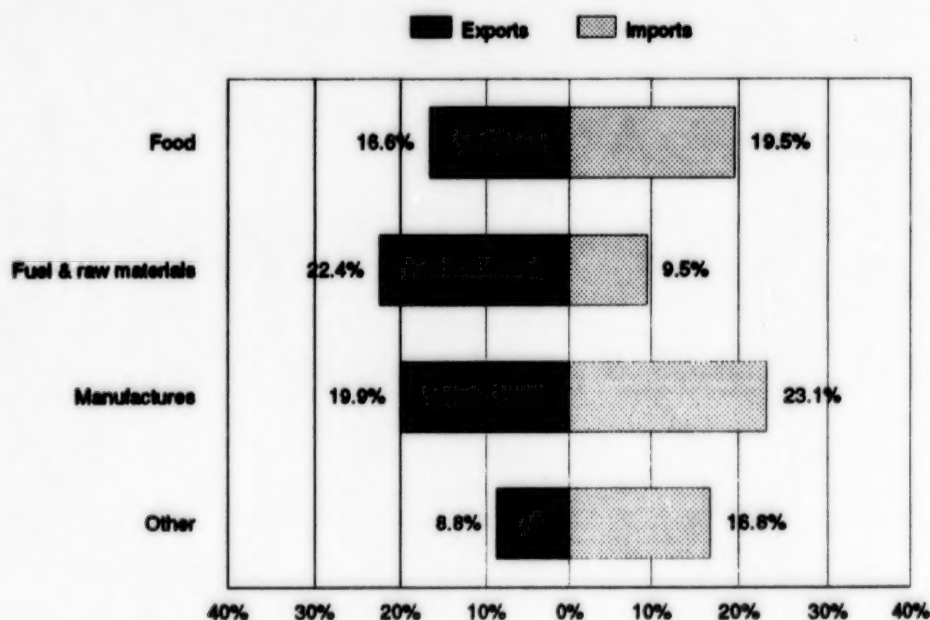
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**U.S. trade with the
Newly Industrialized Countries**

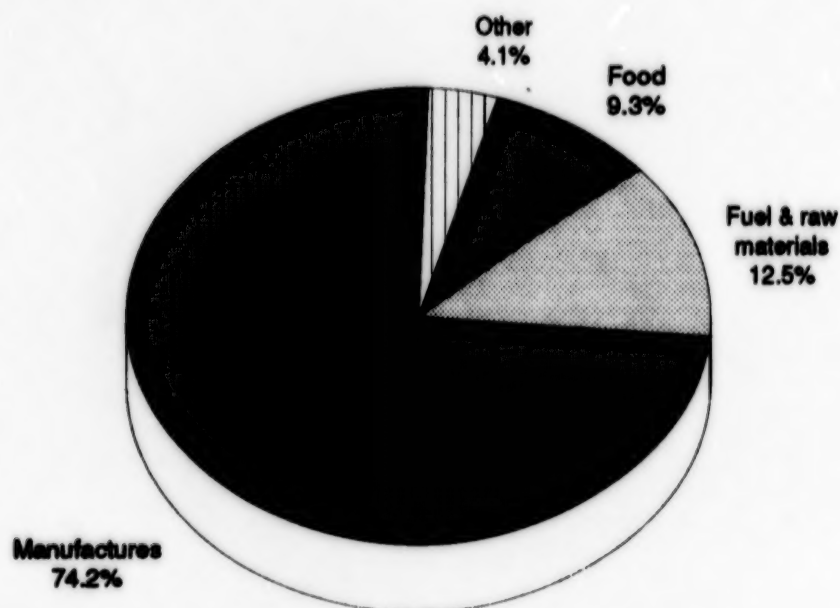
U.S. exports, imports, and trade balance with the NICs, 1985-89



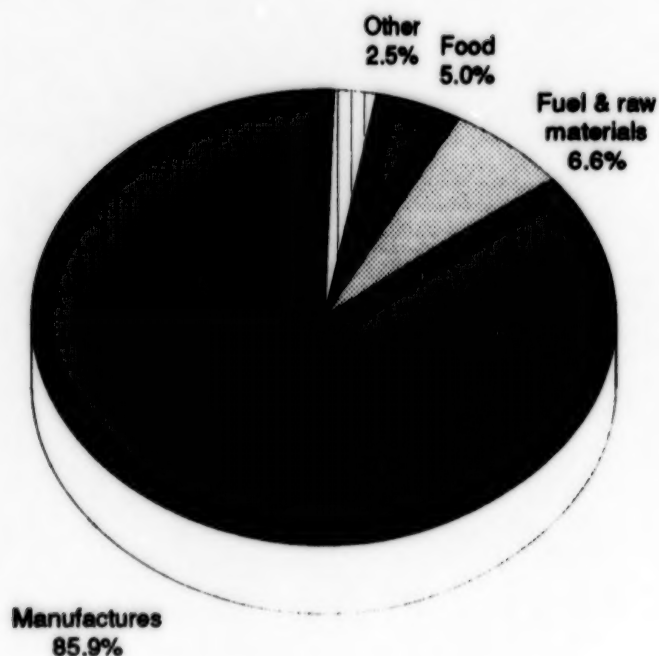
U.S. trade with the NICs as a share of total U.S. trade, by product sector, 1989



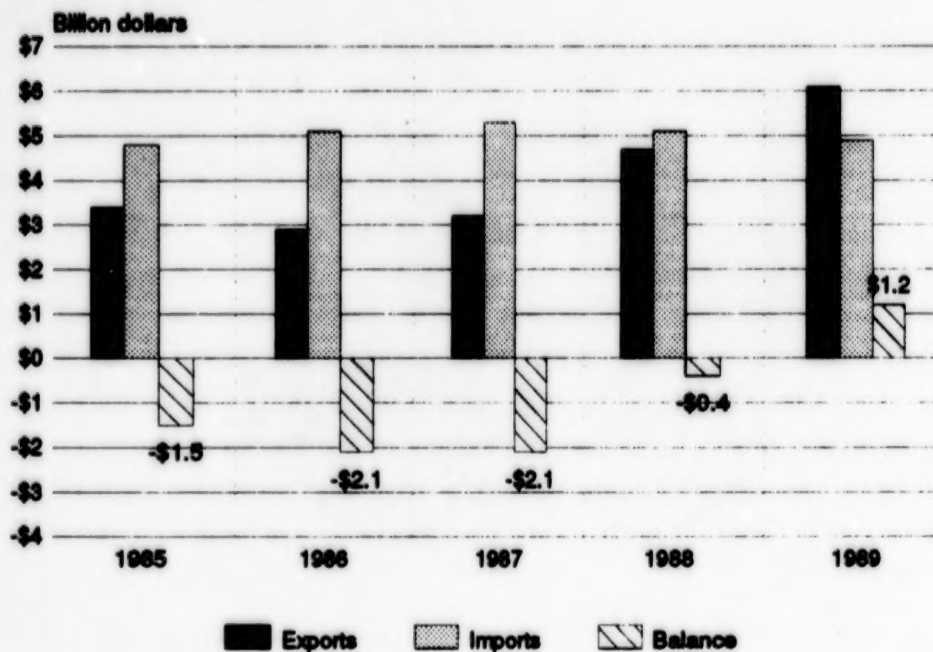
Composition of U.S. exports to the
NICs, by product sector, 1989



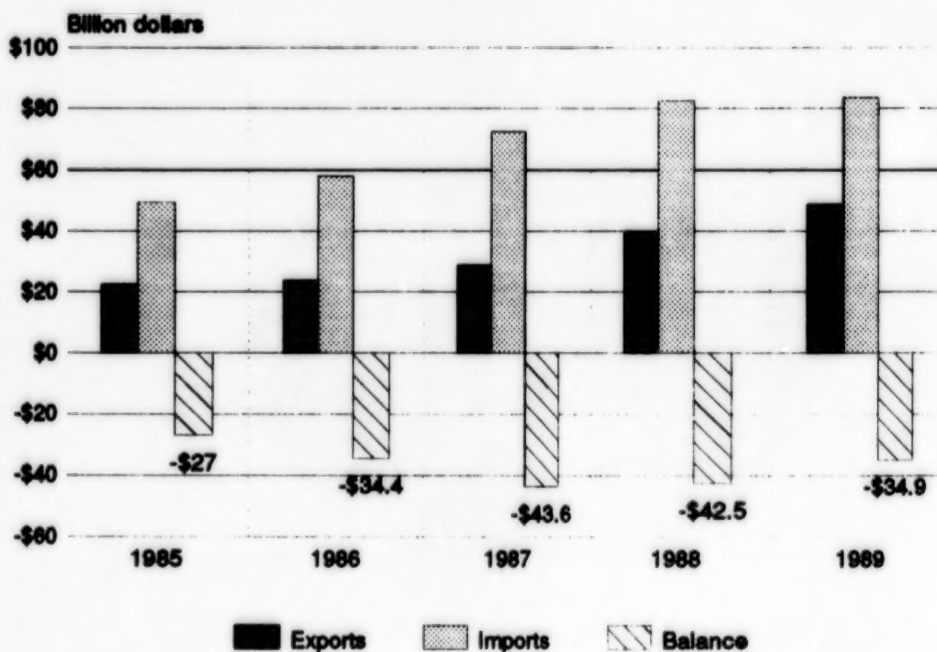
Composition of U.S. imports from the
NICs, by product sector, 1989



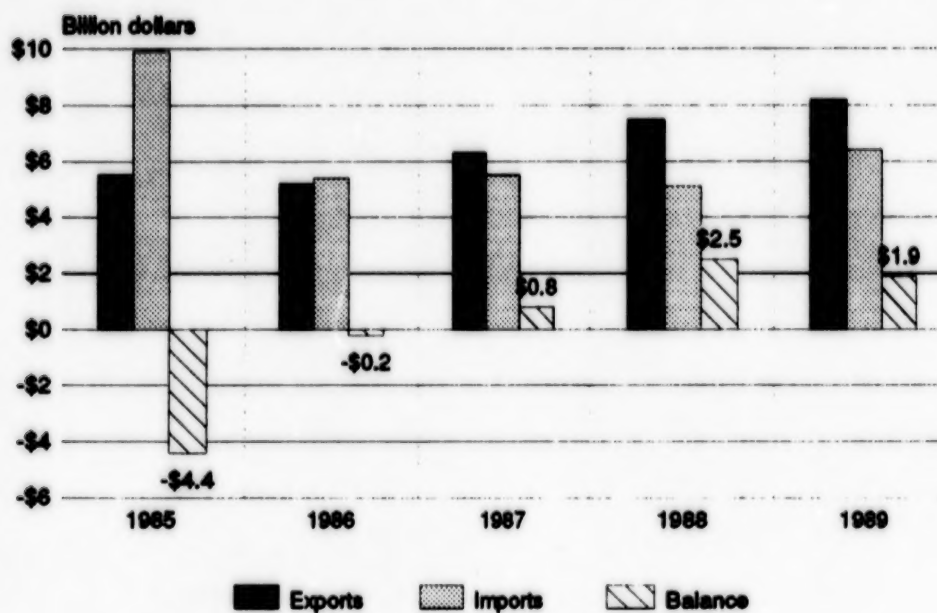
Food: U.S. exports, imports, and trade balance with the NICs, 1985-89



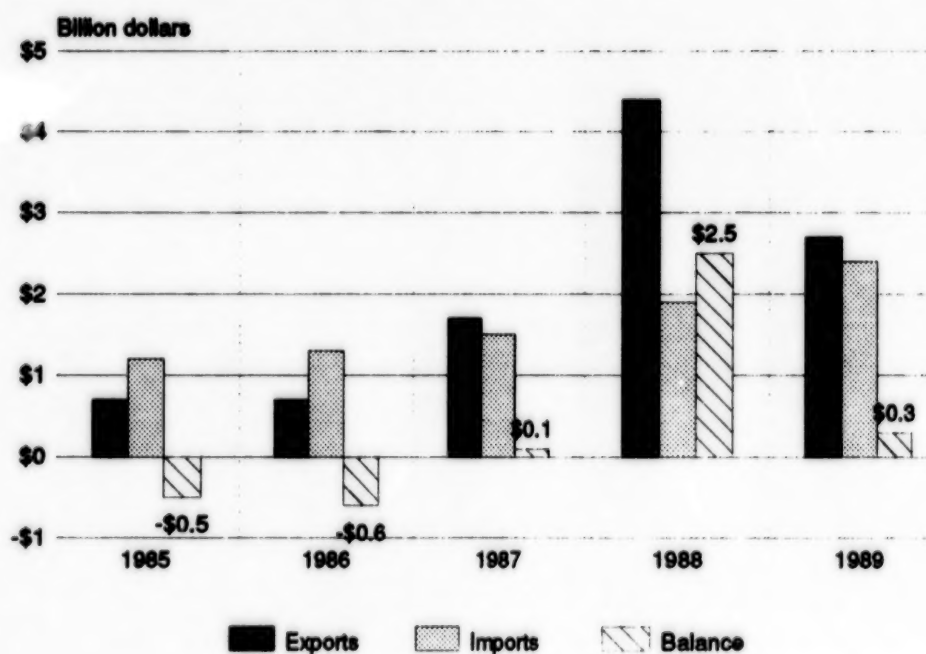
Manufactures: U.S. exports, imports, and trade balance with the NICs, 1985-89



Fuel and raw materials: U.S. exports, imports, and trade balance with the NICs 1985-89



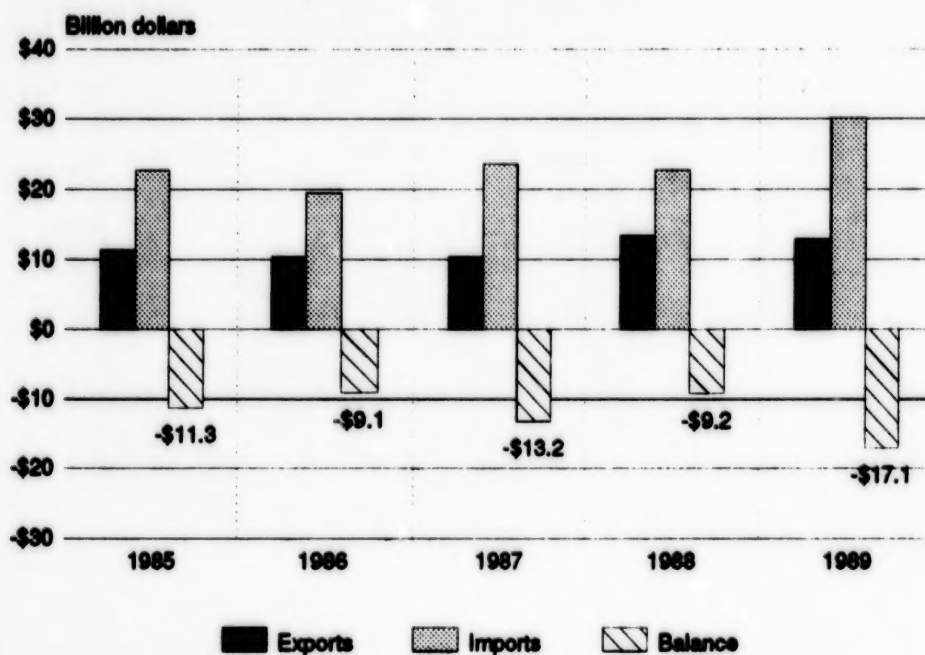
All other: U.S. exports, imports, and trade balance with the NICs, 1985-89



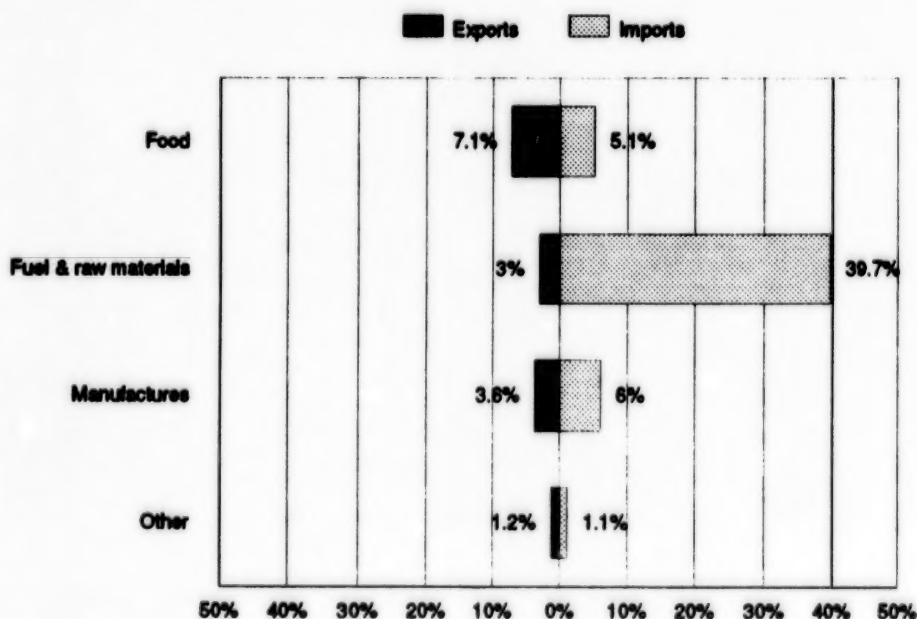
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U.S. trade with Organization of Petroleum Exporting Countries

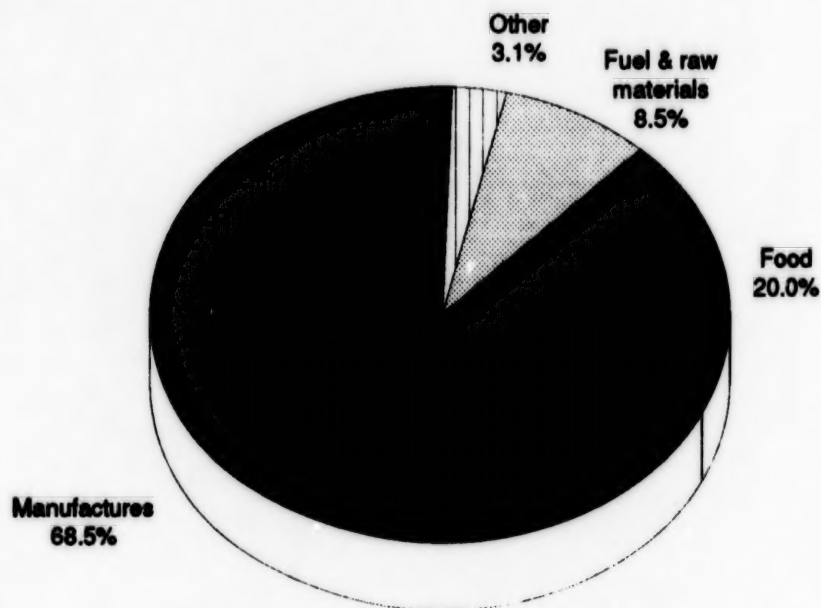
U.S. exports, imports, and trade balance with OPEC, 1985-89



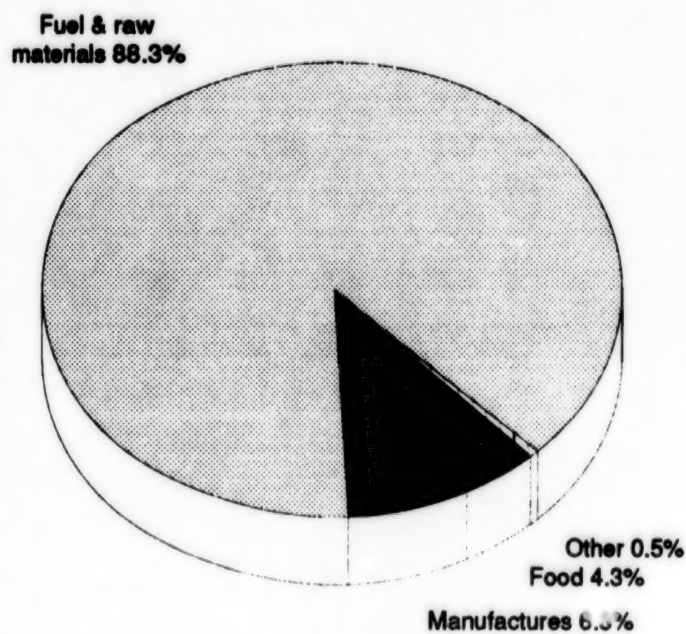
U.S. trade with OPEC as a share of total U.S. trade, by product sector, 1989



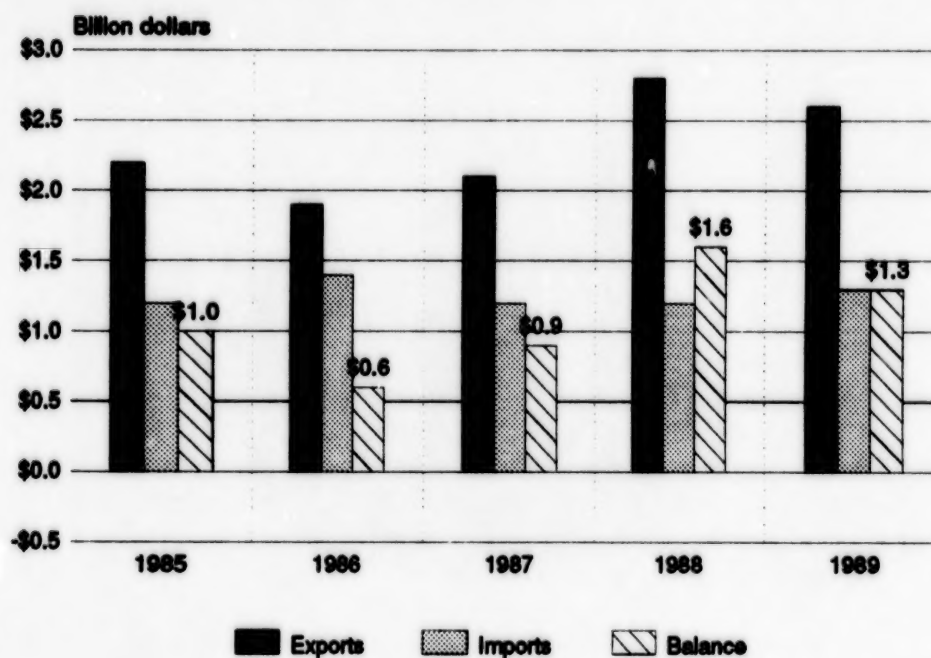
Composition of U.S. exports to OPEC,
by product sector, 1989



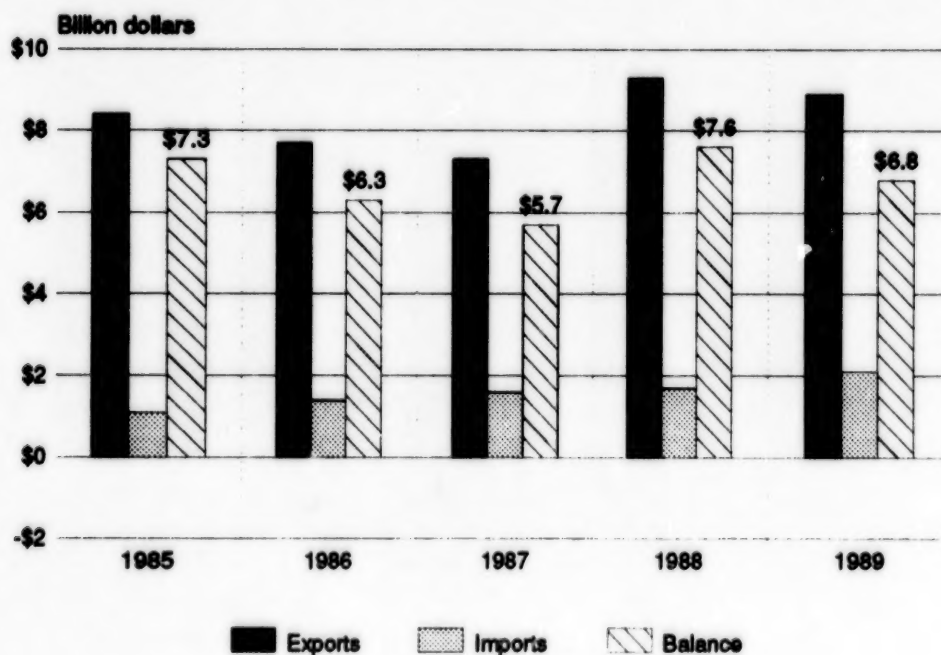
Composition of U.S. imports from OPEC,
by product sector, 1989



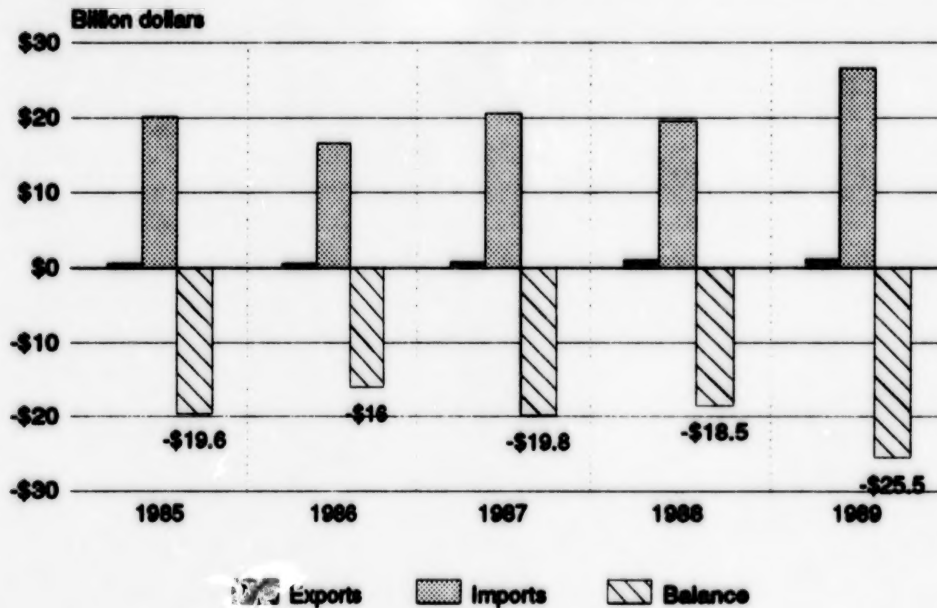
Food: U.S. exports, imports, and trade balance with OPEC, 1985-89



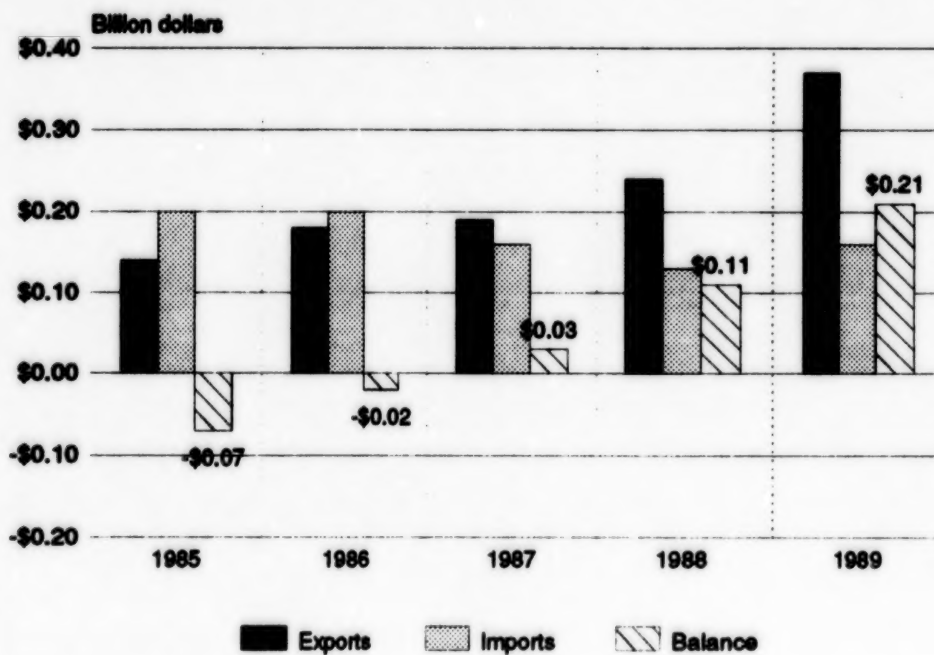
Manufactures: U.S. exports, imports, and trade balance with OPEC, 1985-89



**Fuel and raw materials: U.S. exports,
imports, and trade balance with OPEC,
1985-89**



**All other: U.S. exports, imports, and
trade balance with OPEC, 1985-89**



Appendix

U.S. trade balance, by trading partner using SITC Rev 3 commodity classifications, 1985-89

(In thousands of dollars, customs value)

Partner/sector	1985	1986	1987	1988	1989
World:					
Food	554,428	-3,867,619	-1,221,421	7,570,722	11,357,752
Fuel & raw materials ..	-37,328,886	-21,871,452	-26,769,183	-20,308,425	-30,066,715
Manufactures	-96,957,387	-130,606,194	-136,728,335	-129,097,444	-116,385,699
All other	3,140,007	4,243,870	6,511,862	15,041,290	16,515,586
Total	-130,591,838	-152,101,395	-158,207,077	-126,793,857	-118,579,076
Canada:					
Food	-1,478,974	-1,768,205	-1,941,476	-1,900,976	-2,120,460
Fuel & raw materials ..	-12,607,457	-9,373,575	-9,940,684	-10,386,033	-11,630,988
Manufactures	-9,511,599	-12,908,872	-9,852,804	-12,939,328	-15,753,146
All other	5,779,403	9,068,787	7,885,386	12,790,906	16,494,412
Total	-17,818,627	-14,981,865	-13,849,578	-12,435,431	-13,010,182
EC:					
Food	-175,480	-220,798	22,145	957,551	795,642
Fuel & raw materials ..	1,314,954	3,042,318	2,714,266	3,910,204	4,598,127
Manufactures	-20,624,585	-26,046,442	-24,244,811	-16,625,381	-6,102,750
All other	-1,354,926	1,997,581	-1,405,871	-972,953	-791,663
Total	-20,840,037	-25,222,503	-22,914,271	-12,730,579	-1,500,644
Japan:					
Food	3,979,571	4,073,296	5,131,721	7,390,459	8,388,651
Fuel & raw materials ..	5,521,374	5,187,164	6,020,113	7,578,602	8,421,512
Manufactures	-55,853,270	-68,089,880	-67,844,151	-67,657,846	-65,496,527
All other	-486,601	-285,608	-412,551	-380,125	-391,129
Total	-46,638,926	-59,095,028	-57,104,868	-53,068,910	-49,077,493
NICs:					
Food	-1,478,485	-2,076,848	-2,136,227	-374,457	1,166,815
Fuel & raw materials ..	-4,422,395	-232,527	808,460	2,454,048	1,869,539
Manufactures	-26,953,958	-34,361,960	-43,603,149	-42,462,944	-34,860,540
All other	-502,765	-610,683	129,182	2,500,511	289,029
Total	-33,357,603	-37,282,018	-44,801,734	-37,882,842	-31,535,157
OPEC:					
Food	1,025,630	584,261	910,300	1,601,467	1,325,194
Fuel & raw materials ..	-19,551,189	-15,974,336	-19,845,065	-18,547,579	-25,444,679
Manufactures	7,321,635	6,301,955	5,736,234	7,588,413	6,811,421
All other	-67,537	-19,017	27,237	109,507	214,311
Total	-11,271,461	-9,107,137	-13,171,294	-9,248,192	-17,093,753
All other countries:					
Food	-1,317,834	-4,459,325	-3,207,884	-103,322	1,801,910
Fuel & raw materials ..	-7,584,173	-4,520,496	-6,526,273	-5,317,667	-7,880,226
Manufactures	8,464,390	4,479,005	3,080,346	2,999,642	-984,157
All other	-227,567	-1,912,028	288,479	993,444	700,626
Total	-665,184	-6,412,844	-6,365,332	-1,427,903	-6,361,847

U.S. exports, by trading partner using SITC Rev 3 commodity classifications, 1985-89

(In thousands of dollars, customs value)

Partner/sector	1985	1986	1987	1988	1989
World:					
Food	23,586,149	21,138,957	23,669,960	32,247,467	36,583,278
Fuel & raw materials ..	26,880,026	25,689,261	28,459,512	33,687,101	36,812,166
Manufactures	148,300,690	150,732,130	173,599,580	217,279,326	245,165,146
All other	14,214,447	18,995,853	18,129,873	27,132,432	30,872,356
Total	212,961,312	216,555,201	243,858,925	310,346,326	349,432,946
Canada:					
Food	1,411,841	1,415,279	1,649,396	1,863,245	2,033,007
Fuel & raw materials ..	3,109,654	2,851,912	3,160,138	3,382,685	3,966,814
Manufactures	36,317,077	34,355,087	40,370,231	46,240,190	47,595,248
All other	10,226,374	14,542,836	11,821,283	16,757,071	21,382,400
Total	51,064,946	53,165,114	57,001,048	68,243,191	74,977,469
EC:					
Food	4,354,419	4,623,250	4,864,926	5,553,517	5,334,036
Fuel & raw materials ..	7,672,014	7,605,646	7,725,901	8,716,697	9,320,236
Manufactures	33,536,103	36,695,284	42,835,372	54,867,586	65,146,241
All other	1,150,210	1,327,654	1,803,878	2,167,825	2,724,195
Total	46,712,746	50,251,834	57,230,077	71,305,625	82,524,708
Japan:					
Food	4,476,504	4,575,068	5,589,275	7,784,177	8,738,190
Fuel & raw materials ..	5,712,823	5,393,196	6,257,208	7,870,510	8,742,356
Manufactures	11,173,069	12,401,443	14,666,099	19,851,925	24,619,470
All other	240,534	521,139	391,049	534,964	664,256
Total	21,602,930	22,890,846	26,903,631	36,041,576	42,764,272
NICs:					
Food	3,368,795	2,993,781	3,185,166	4,703,252	6,089,993
Fuel & raw materials ..	5,496,251	5,207,524	6,307,617	7,558,252	8,245,549
Manufactures	22,506,126	23,720,750	28,894,625	40,056,812	48,790,538
All other	730,506	706,776	1,663,581	4,401,140	2,704,096
Total	32,101,678	32,628,831	40,050,989	56,719,456	65,830,176
OPEC:					
Food	2,243,726	1,970,849	2,151,874	2,818,630	2,613,803
Fuel & raw materials ..	606,434	602,959	772,117	1,058,948	1,118,965
Manufactures	8,413,726	7,681,549	7,315,280	9,341,577	8,872,227
All other	141,607	178,575	187,228	239,739	372,458
Total	11,405,493	10,433,932	10,426,499	13,458,894	12,977,453
All other countries:					
Food	7,710,864	5,560,730	6,229,323	9,524,646	11,774,249
Fuel & raw materials ..	4,282,850	4,027,024	4,236,531	5,100,009	5,418,246
Manufactures	36,354,589	35,878,017	39,517,973	46,921,236	50,141,422
All other	1,725,216	1,718,873	2,262,854	3,031,693	3,024,951
Total	50,073,519	47,184,644	52,246,681	64,577,584	70,358,868

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U.S. Imports, by trading partner using SITC Rev 3 commodity classifications, 1985-89

(In thousands of dollars, customs value)					
Partner/sector	1985	1986	1987	1988	1989
World:					
Food	23,011,721	25,006,576	24,891,381	24,676,745	25,225,526
Fuel & raw materials ..	84,208,912	47,559,713	55,228,695	53,965,526	66,878,881
Manufactures	245,258,077	281,338,324	310,327,915	346,376,770	361,550,845
All other	11,074,440	14,751,983	11,618,011	12,091,142	14,356,770
Total	343,553,150	368,656,596	402,066,002	437,140,183	468,012,022
Canada:					
Food	2,890,815	3,183,484	3,590,872	3,764,221	4,153,467
Fuel & raw materials ..	15,717,111	12,225,487	13,100,822	13,768,718	15,597,802
Manufactures	45,828,676	47,263,959	50,223,035	59,179,518	63,348,394
All other	4,446,971	5,474,049	3,935,897	3,966,165	4,887,988
Total	68,883,573	68,146,979	70,850,626	80,678,622	87,987,651
EC:					
Food	4,529,899	4,844,048	4,842,781	4,595,966	4,538,394
Fuel & raw materials ..	6,357,080	4,563,328	5,011,635	4,806,493	4,722,109
Manufactures	54,160,688	62,741,726	67,080,183	71,492,967	71,248,991
All other	2,505,136	3,325,235	3,209,749	3,140,778	3,515,858
Total	67,552,783	75,474,337	80,144,348	84,036,204	84,025,352
Japan:					
Food	496,933	501,772	457,554	393,718	349,539
Fuel & raw materials ..	191,449	206,032	237,095	291,908	320,844
Manufactures	66,826,339	80,471,323	82,510,250	87,509,771	90,115,997
All other	727,135	806,747	803,600	915,089	1,055,385
Total	68,241,856	81,985,874	84,008,499	89,110,486	91,841,765
NICs:					
Food	4,847,280	5,070,629	5,321,393	5,077,709	4,923,178
Fuel & raw materials ..	9,918,646	5,440,051	5,499,157	5,104,204	6,376,010
Manufactures	49,480,084	58,082,710	72,497,774	82,519,756	83,651,078
All other	1,233,271	1,317,459	1,534,399	1,900,629	2,415,067
Total	65,459,281	69,910,849	84,852,723	94,602,298	97,365,333
OPEC:					
Food	1,218,096	1,386,588	1,241,574	1,217,163	1,288,609
Fuel & raw materials ..	20,157,623	16,577,295	20,617,182	19,806,527	26,563,844
Manufactures	1,092,091	1,379,594	1,579,046	1,753,164	2,060,806
All other	209,144	197,592	159,991	130,232	158,147
Total	22,676,954	19,541,069	23,597,793	22,707,086	30,071,206
All other countries:					
Food	9,028,698	10,020,055	9,437,207	9,627,968	9,972,339
Fuel & raw materials ..	11,867,023	8,547,520	10,782,804	10,417,676	13,298,472
Manufactures	27,890,199	31,399,012	36,437,627	43,921,594	51,125,579
All other	1,952,783	3,630,901	1,974,375	2,038,249	2,324,325
Total	50,738,703	53,597,488	58,612,013	66,005,487	76,720,715

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